

BCC:ISD:112:16:266 07.09.2020

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134 The Vice-President,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
CODE-BANKBARODA

Dear Sir / Madam,

Re: Disclosure under Regulation 30 (LODR) - Revision in Rating

We advise as under:

Moody's Investors Service on 04th September 2020, has downgraded the Long-Term local and foreign currency deposit ratings of BOB to Ba1 from Baa3 and the Baseline Credit Assessments (BCAs) to b1 from ba3. The outlook on the ratings of the bank is negative.

In addition, Moody's has downgraded BOB's Long Term Counterparty Risk Assessments to Ba1 while the Short Term Counterparty Risk Assessments to NP.

The Short term deposit rating was NP.

The Ratings Rationale from Moody's was the deepening economic slowdown exacerbated by the coronavirus outbreak will strain the standalone credit strength of the bank.

We request you to take note of the above pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,

P K Agarwal

Company Secretary