

FROM GENERAL MANAGER'S DESK

Dear NRI Customer,

At the outset we want to convey our thanks to you for continuous support and patronage with your esteemed Bank.

The warm and active participation in NRI meet of many NRIs has inspired and strengthen us to serve you with enthusiasm and zeal. We are grateful for your continuous support.

In the wake of COVID-19 pandemic, Bank of Baroda strives hard to serve you with the best of our ability while making sure that you and our staff members remain safe by ensuring to use our digital banking products such as Baroda Connect (Net Banking facility), M-Connect (Mobile Banking), M-Passbook (E-statement) and out Debit card from the safety of your home by maintain the social distancing. Bank of Baroda is open during this challenging time and we are providing you selected services to fulfill your basic banking needs, you may continue to access the services through our digital channels Baroda Connect, Mobile Banking, Debit Card and M-Passbook.

Government of India declared some important changes/modification in central Budget of FY 2020-2021 relation to NRI's. We have incorporate these important portion of the central budget for your kind perusal. We have also covered the scheme "Fully Accessible Route" for investment by Non-Residents in Government Securities for your information.

At Bank of Baroda NRI services, it is our constant endeavour to provide products and services that will make banking convenient for you. We solicit your valuable suggestions in our endeavour to provide you the best of services.

We wish you best of luck for your progress in the new Financial year 2020-21 and Stay at home & stay safe.

With warm Regards

Yours Sincerely,

(M S Hyankey)

General Manager

Head-NRI Business Department

विदेशी मुद्रा अनिवासी जमा - एफसीएनआर (बी) - 09.04.2020 से प्रभावी.
ये दरें 30.04.2020 तक प्रभावी रहेंगी.

**FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR (B)
- W.E.F. 09.04.2020. THE RATES SHALL BE EFFECTIVE
UP TO 30.04.2020.**

परिपक्वता अवधि Maturity Period	यूएसडी USD	जीबीपी GBP	यूरो EUR	येन YEN	सीएडी CAD	एयूडी AUD
1 वर्ष से अधिक एवं 2 वर्ष से कम/ 1 Yr. to less than 2 Yrs.	1.52	1.14	0.04	0.19	1.93	0.84
2 वर्ष से अधिक एवं 3 वर्ष से कम/ 2 Yrs. to less than 3 Yrs..	1.35	1.11	0.04	0.18	1.45	0.86
3 वर्ष से अधिक एवं 4 वर्ष से कम/ 3 Yrs. to less than 4 Yrs.	1.49	1.10	0.05	0.17	1.51	0.89
4 वर्ष से अधिक एवं 5 वर्ष से कम/ 4 Yrs. to less than 5 Yrs.	1.49	1.11	0.12	0.16	1.38	1.01
5 वर्ष/5 Years	1.53	1.12	0.16	0.16	1.42	1.08

एनआरई सावधि (रुपया) जमा [नूतन एवं नवीकरण] [प्रतिदेय]
(ब्याज दर प्रतिशत में) - (09.04.2020 से प्रभावी)

**NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL]
[CALLABLE] [ROI IN %] - (W.E.F. 09.04.2020)**

अवधि Tenors	₹2 करोड़ से नीचे Below ₹2 Cr.
1 वर्ष 1 year	5.70
1 वर्ष से अधिक एवं 400 दिन तक/ Above 1 Years to 400 days	5.70
400 दिन से अधिक एवं 2 वर्ष तक/ Above 400 days and upto 2 Years	5.70
2 वर्ष से अधिक एवं 3 वर्ष तक/ Above 2 Years and upto 3 Years	5.70
3 वर्ष से अधिक एवं 5 वर्ष तक/ Above 3 Years and upto 5 Years	5.70
5 वर्ष से अधिक एवं 10 वर्ष तक/ Above 5 Years and upto 10 Years	5.70

एनआरई सावधि (रुपया) जमा (13.04.2020 से प्रभावी)

NRE TERM (RUPEE) DEPOSITS (W.E.F 13.04.2020)

परिपक्वता सीमा/ Maturity Range	₹2 करोड़ से ₹10 करोड़ तक/ ₹2 Crore to upto ₹10 crores
1 वर्ष 1 year	5.70
1 वर्ष से अधिक एवं 2 वर्ष तक/ > 1 yr. upto 2 yrs.	5.10
2 वर्ष से अधिक एवं 3 वर्ष तक/ > 2 yrs. upto 3 yrs.	5.10
3 वर्ष से अधिक एवं 5 वर्ष तक/ > 3 yrs. upto 5 yrs.	5.10
5 वर्ष से अधिक एवं 10 वर्ष तक/ >5 years upto 10 years	5.10

FOR BARODA ADVANTAGE FIXED DEPOSIT (DOMESTIC/NRO/NRE) ACCOUNTS (NON-CALLABLE)(FRESH & RENEWAL)-(ROI IN %P.A) MINIMUM ₹15.01 LAKH TO BELOW ₹2 CRORE. {W.E.F. 09.04.2020}

परिपक्वता सीमा/ Maturity Range	₹15.01 लाख से ₹2 करोड़ तक/ ₹15.01 lakh to upto ₹2 crores
1 वर्ष 1 year	5.75
1 वर्ष से अधिक एवं 400 दिन तक/ Above 1 Years to 400 days	5.75
400 दिन से अधिक एवं 2 वर्ष तक/ Above 400 days and upto 2 Years	5.75
2 वर्ष से अधिक एवं 3 वर्ष तक/ Above 2 Years and upto 3 Years	5.75
3 वर्ष से अधिक एवं 5 वर्ष तक/ Above 3 Years and upto 5 Years	5.80
5 वर्ष से अधिक एवं 10 वर्ष तक/ Above 5 Years and upto 10 Years	5.80

THE BUDGET 2020 INTERNATIONAL TAX

Finance Act 2020 which got enacted on 27th March 2020 made followings amendments

- Dividend distribution tax has been abolished. Dividends are taxable in the hands of shareholders at the applicable rate and the domestic company or specified company or mutual funds are not required to pay any DDT.
- Change in residential status: (Section 6)
 - An individual, being a citizen of India, shall be deemed to be resident in India in any previous year, if he is not liable to tax in any other country
 - An individual being a citizen of India, or a person of Indian origin who, being outside India, comes on a visit to India in any previous year and is in India for 120 days or more, shall be resident in India. The provision is applicable, if that individual's total income, (other than 'income from foreign sources') exceeds INR 15 lakh during the previous year.
 - A person is said to be "not ordinarily resident" in India in any previous year, if such person is an individual who has been a non-resident in India in seven out of the ten previous years preceding that year
- The Finance Act 2020 has amended the rates at which income-tax is to be levied on income chargeable to tax for the assessment year 2020- 2021. A individual can continue to pay taxes in old regime or he can pay taxes in new regime.
- In order to widen and deepen the tax net, the Finance Act, 2020 amends section 206C to levy TCS on overseas remittance and for sale of overseas tour package, as under:

- An authorised dealer receiving an amount or an aggregate of amounts of seven lakh rupees or more in a financial year for remittance out of India under the LRS of RBI, shall be liable to collect TCS, if he receives sum in excess of said amount from a buyer being a person remitting such amount out of India, at the rate of five per cent. In non- PAN/Aadhaar cases the rate shall be ten per cent.
- A seller of an overseas tour program package who receives any amount from any buyer, being a person who purchases such package, shall be liable to collect TCS at the rate of five per cent. In non-PAN/ Aadhaar cases the rate shall be ten percent.
- The above provisions shall be applicable from 1 October 2020.

FULLY ACCESSIBLE ROUTE

As per the announcement in Union Budget 2020-21, certain specified categories of Central Government securities would be opened fully for NRI without any restrictions, apart from being available to domestic investors as well. Accordingly, a separate route called as Fully Accessible Route (FAR) has been notified for the same in terms of A.P. (DIR Series) Circular No. 25 dated March 30, 2020.

The Reserve Bank shall notify the Government securities that shall be eligible for investment under the FAR. These securities shall remain eligible for investment under the FAR until maturity. The Government securities listed below will be eligible for investment under the FAR:

S NO.	ISIN	SECURITY
1	IN0020190396	6.18% GS 2024
2	IN0020180488	7.32% GS 2024
3	IN0020190362	6.45% GS 2029
4	IN0020180454	7.26% GS 2029
5	IN0020190032	7.72% GS 2049

In addition, all new issuances of Government securities of 5-year, 10-year and 30-year tenors from the financial year 2020-21 will be eligible for investment under the FAR.

The above notification shall come into effect from April 1, 2020.



ZERO CHARGES ON DIGITAL TRANSACTIONS
(For Retail Users)

STAY SAFE.. BANK SAFE..

Use Digital products for all your Banking needs



Mobile Banking App




SCAN TO DOWNLOAD

BARODA CONNECT
Internet Banking



SCAN TO LOGIN

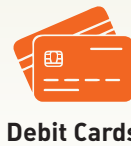


AVOID USE OF CASH



AVOID VISITING BANK BRANCHES

Our other Digital services



Debit Cards



Credit Cards



UPI App



Recharge facility



*T&C Apply

NRI HELPDESK OF e-DENA BANK**NRI SPECILISED BRANCH**

NRI Bhuj branch
Time Square Properties Pvt. Ltd.,
Mirzapar Highway, Bhuj, Distt- Kutch, State Gujarat,
Pin 370001
Email: nribhuj@denabank.co.in
Contact no- 02832-230234

NRI HELP DESK AT CORPORATE OFFICE

Rakesh Amit
Chief Manager
NRI desk-International Division
5th floor, Dena Corporate Centre, C-10, G-Block
Bandra-Kurla Complex, Bandra (E), Mumbai 400 051
Email: intldiv.edb@bankofbaroda.com
Contact no: 919820085041

NRI HELP DESK E MAIL

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NRI UAE CELL

Anish Rozani
Relationship Officer - NRI Cell
Sh Rashid Building, 2nd Floor, Ali Bin AbiTalib Street,
P.O. Box 3162, Bur Dubai, UAE
Tel: +971 4 313 6666, Contact No: +971 565 301101

NRI HELPDESK OF e-VIJAYA BANK**NRI HELP DESK AT CORPORATE OFFICE**

Mr. Ashish Sekhar
Senior Manager
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Email id: Ashish.sekhar@bankofbaroda.com
Contact no: 022-66985461
Mobile no: 9386202021

NRI HELP DESKS OF BANK OF BARODA

- 1 Branch: Parliament Street, New Delhi
Email: parlia.nrihelpdesk@bankofbaroda.com
Contact: 011-23448923/8979897880
- 2 Branch: Ernakulum
Email: ernaku@bankofbaroda.com
Contact: 0484-2351205/108
- 3 Branch: Nariman Point, Mumbai
Email: nri.narima@bankofbaroda.com
Contact: 22822034/22824001 / 8547591042
- 4 Branch: Madhapar, Bhuj
Email: nrihelpdesk.madhap@bankofbaroda.com
Contact: +91-96876 39032, +91-96876 39457,
91-02832 240003

- 5 Branch: Main Branch, Baroda
Email: mainof@bankofbaroda.com
Contact: 0265-2411397 / 9426369801
- 6 Branch: PFS Kandivali (W), Mumbai
Email: nri.kandiv@bankofbaroda.com
Contact: 28072167 / 9082601791
- 7 Branch: Poona Camp, Pune
Email:nripoo@bankofbaroda.com
Contact: 9923140896
L.L. 020-6130147 020-26135857 EXT 41
- 8 Branch: Main Branch, Patna
Email: patna@bankofbaroda.com
Contact: 612-2222105/7903859424
- 9 Branch: Deolali Branch, Nashik
Email:deolal@bankofbaroda.com
Contact: 7798583763, 8411009396

SPECIALISED NRI BRANCHES OF BANK OF BARODA

- 1 Branch: Anand
Email: nrjana@bankofbaroda.com
Contact: 9687600622/02692-236622
- 2 Branch: New Sama Road, Baroda
Email: nribar@bankofbaroda.com
Contact: 9687396332/0265-2773827
- 3 Branch: K.K. Nagar, Chennai
Email: nrliche@bankofbaroda.com
Contact: Phone : 044-23467005
Mobile : 7395801252
- 4 Branch: Kandiyoor, Mavelikara, Ernakulam
Email: nrinav@bankofbaroda.com
Contact: 9446899808/0479-2307300
- 5 Branch: NRI branch Navsari
Email: nrinav@bankofbaroda.com
Contact: 0 2637 280401 M. No: 07573938584
- 6 Branch: Fort, Mumbai
Email: nrimum@bankofbaroda.com
Contact: (022)-43408401-9
- 7 Branch: NRI Branch, New Delhi
Email: nridel@bankofbaroda.com
Contact: (011)-23448986/87/89/90
- 8 Branch: Mem Nagar, Ahmedabad
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Contact: 079-26465044 (F) & 079-26465011(G)
Mobile- 9687673803