

<p>The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134</p>	<p>The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA</p>
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Dear Sir/Madam,

Re: Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, IndiaFirst Life Insurance Company Limited - Filing of draft red herring prospectus

In continuation to our letter bearing reference no. BCC:ISD:114:16:173 dated July 30, 2022, we wish to inform you that IndiaFirst Life Insurance Company Limited (“**IFLICL**”), a subsidiary of Bank of Baroda, has filed a draft red herring prospectus (“**DRHP**”) dated October 21, 2022, with the Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited in furtherance of its proposed initial public offer (the “**IPO**”) of equity shares, subject to receipt of requisite approvals, market conditions and other considerations.

IFLICL is proposing to undertake an IPO of its equity shares of face value of Rs. 10 each (“**Equity Shares**”), comprising a fresh issue of Equity Shares aggregating up to Rs. 5,000 million and an offer for sale of up to 141,299,422 Equity Shares, comprising up to 89,015,734 Equity Shares by Bank of Baroda, up to 39,227,273 Equity Shares by Carmel Point Investments India Private Limited, and up to 13,056,415 Equity Shares by Union Bank of India.

In accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the IPO includes a reservation for subscription by eligible Bank of Baroda shareholders and eligible employees of Bank of Baroda and IFLICL (as defined in the DRHP).

The above is for your information, records and dissemination.

Yours faithfully,

P K Agarwal
Company Secretary