

## हैड एनआरआई बिजनेस डेस्क से

प्रिय एनआरआई ग्राहक,

सर्वप्रथम मेरी ओर से आपको क्रिसमस और नव वर्ष 2024 की हार्दिक शुभकामनाएं.

मुझे दिसम्बर, 2023 महीने के लिए "एनआरआई न्यूज कनेक्ट" पत्र प्रस्तुत करते हुए खुशी हो रही है। मैं हमारी सेवा को बेहतर बनाने के साथ-साथ आपकी जरूरतों को पूरा करने के लिए नए वित्तीय उत्पादों को पेश करने के लिए आपके बहुमूल्य सुझाव चाहता हूँ।

एफसीएनआर जमा पर हमारी ब्याज दरें बाजार में सर्वश्रेष्ठ में से एक हैं। हम आपसे अनुरोध करते हैं कि धनराशि भेजकर और एफसीएनआर खातों में जमा करके पूरा लाभ उठाएं। विदेशी मुद्राओं यानी यूएसडी, यूरो, एयूडी, सीएडी और जीबीपी के सुदृढ़ीकरण ने आपके लिए भारत में विदेशी मुद्रा भेजने और एनआरआई रुपया सावधि जमा में राशि रखने का अवसर भी खोल दिया है, जो आपको विदेशी मुद्रा की प्रति यूनिट अधिक आईएनआर का हकदार बनाएगा।

हमने अपने एनआरआई ग्राहकों के लिए विशेष रूप से प्रीमियम सुविधाओं से युक्त एक नया उत्पाद बड़ौदा पावरपैक एनआरआई बचत खाता पेश किया है और आपसे अनुरोध है कि आप इस उत्पाद का लाभ उठाएं और इस खाते को अपने दोस्तों और परिवार के सदस्यों को देखें।

आप रुपये लिंक्ड विदेशी मुद्रा जमा (आरएलएफसीडी) खाता और विदेशी मुद्रा रुपये लिंक्ड जमा (एफसीआरएलडी) खाता रख सकते हैं, जिसमें फॉरवर्ड एक्सचेंज कवर और हेजिंग सुविधा जैसी अनूठी विशेषताएं शामिल हैं। आपके बैंकर के रूप में हमारा निरंतर प्रयास रहा है कि अपने उत्पादों व प्रक्रियाओं को ग्राहक की आवश्यकताओं के अनुरूप तैयार किया जाए। साथ ही हम यह भी सुनिश्चित करते हैं कि अपने सभी उत्पाद उपयोगकर्ताओं के अनुकूल हों।

हम हमारे साथ आपके सहयोग को महत्व देते हैं और आपको सर्वोत्तम सेवाएँ प्रदान करने के लिए प्रतिबद्ध हैं। भारत में बैंकिंग में एक बड़ा बदलाव आया है और यह पारंपरिक बैंकिंग से "वन स्टॉप फाइनेंशियल शॉप्स" में स्थानांतरित हो गया है। वास्तव में हम भारत में निवेश के रास्ते तलाशने के लिए अपने ग्राहकों की बढ़ती मांगों को पूरा कर रहे हैं, और "वन स्टॉप वित्तीय संस्थान" के रूप में अपने ग्राहकों को सर्वोत्तम वित्तीय समाधान प्रदान करने के लिए प्रतिबद्ध हैं।

हमें आपके वित्तीय प्रयासों में आपकी सहायता करने में खुशी होगी।

अभिवादन के साथ

सादर

(प्रमुख-एनआरआई व्यवसाय विभाग)

## FROM HEAD NRI BUSINESS DESK

Dear NRI Customer,

At the outset we wish you **Merry Christmas and Happy New year 2024.**

I am happy to present "NRI News Connect" letter for the month of December, 2023. I solicit your valuable suggestions to improve our service as well as for introducing new financial products to cater to your needs.

Our interest rates on FCNR deposits are one of the best in the market. We request you to take full benefit by remitting funds and depositing in FCNR accounts. Strengthening of Foreign currencies i.e. USD, EURO, AUD, CAD and GBP has also opened an opportunity for you to remit foreign currency to India and place the amounts in NRE Rupee term deposits, which will entitle you to more INR per unit of foreign currency.

We have introduced a new product Baroda Powerpack NRE Savings Account loaded with premium features exclusively for our NRI customers and request you to avail the benefits of this product and refer this account to your friends and family members.

You can also have Rupee Linked Foreign Currency Deposit (RLFCD) account and Foreign Currency Rupee Linked Deposit (FCRLD) account which have unique feature of Forward Exchange cover and hedging facility.

It has always been the endeavor of your bank to align the products and processes in line with the customer needs and ensure the products are user friendly.

We value your association with us and are committed to deliver best services to you. Banking in India has undergone a major change and have shifted from traditional banking to "one stop financial shops". Indeed we are catering to the growing demands of our customers, for exploring investment avenues in India, and are committed to provide best financial solutions to our customers as a "one stop financial institution".

We will be happy to assist you in your financial endeavors.

With greetings

Yours Sincerely

**Head - NRI Business Department**

विदेशी मुद्रा अनिवासी जमा – एफसीएनआर (बी) – 27.12.2023 से प्रभावी. ये दरें 05.01.2024 तक प्रभावी रहेंगी.

**FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR (B) - W.E.F. 27.12.2023. THE RATES SHALL BE EFFECTIVE UP TO 05.01.2024.**

परिपक्वता अवधि Maturity Period	यूएसडॉलर USD	जीबीपी GBP	यूरो EUR	एयूडी AUD	सीएडी CAD
1 वर्ष से अधिक एवं 2 वर्ष से कम/ 1 Yr. to less than 2 Yrs.	5.80	5.00	1.50	3.60	4.50
2 वर्ष से अधिक एवं 3 वर्ष से कम/ 2 Yrs. to less than 3 Yrs.	3.95	2.35	1.50	3.50	4.10
3 वर्ष से अधिक एवं 4 वर्ष से कम/ 3 Yrs. to less than 4 Yrs.	3.80	2.45	1.50	3.00	3.85
4 वर्ष से अधिक एवं 5 वर्ष से कम/ 4 Yrs. to less than 5 Yrs.	3.85	2.45	1.50	3.00	3.90
5 वर्ष/5 Years	3.90	2.45	1.50	3.00	3.95

एनआरई सावधि (रूपया) जमा [नूतन एवं नवीकरण] [प्रतिदेय] (ब्याज दर प्रतिशत में) – (29.12.2023 से प्रभावी)

**NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL] [CALLABLE] (ROI IN %) – (W.E.F. 29.12.2023)**

अवधि Tenors	₹2 करोड़ से नीचे Below ₹2 Cr.
1 वर्ष 1 year	6.85
1 वर्ष से अधिक एवं 400 दिन तक/ Above 1 Years to 400 days	6.85
400 दिन से अधिक एवं 2 वर्ष तक/ Above 400 days and upto 2 Years	6.85
2 वर्ष से अधिक एवं 3 वर्ष तक/ Above 2 Years and upto 3 Years	7.25
3 वर्ष से अधिक एवं 5 वर्ष तक/ Above 3 Years and upto 5 Years	6.50
5 वर्ष से अधिक एवं 10 वर्ष तक/ Above 5 Years and upto 10 Years	6.50
399 दिन (बड़ौदा तिरंगा जमा योजना) 399 days (Baroda Tiranga Plus Deposit Scheme)	7.15

बड़ौदा एडवांटेज सावधि जमा एन.आर.ई खाते, ब्याज दर % में (न्यूनतम एकल जमा ₹1 करोड़ एवं ₹2.0 करोड़ से कम [नया एवं नवीकरण], (दिनांक 30.10.2023 से प्रभावी)

**BARODA ADVANTAGE FIXED DEPOSIT (DOMESTIC, NRO & NRE) ACCOUNTS, ROI IN % (MINIMUM SINGLE DEPOSIT ABOVE ₹1 CRORES & BELOW ₹2 CRORES) [FRESH & RENEWAL] - (W.E.F. 30-10-2023)**

अवधि Tenors	एनआरई / एनआरओ डिपॉजिट के लिए ₹ 1 से 2 करोड़ तक For NRE/NRO Deposit ₹1 Crore to below ₹2/- Crores
1 वर्ष 1 year	7.00
1 वर्ष से अधिक एवं 400 दिन तक/ Above 1 Years to 400 days	7.00
400 दिन से अधिक एवं 2 वर्ष तक/ Above 400 days and upto 2 Years	7.00
2 वर्ष से अधिक एवं 3 वर्ष तक/ Above 2 Years and upto 3 Years	7.40
3 वर्ष से अधिक एवं 5 वर्ष तक/ Above 3 Years and upto 5 Years	6.65
5 वर्ष से अधिक एवं 10 वर्ष तक/ Above 5 Years and upto 10 Years	6.65
399 दिन (बड़ौदा तिरंगा जमा योजना) / 399 days (Baroda Tiranga Plus Deposit Scheme)	7.30



बैंक ऑफ बड़ौदा  
Bank of Baroda  
Hamesha Aapke Liye



G20  
भारत 2023

## ENJOY CONTENTMENT ACROSS CONTINENTS!

**Foreign Currency Savings/Current Account**

@ IFSC Banking Unit, Gift City, India

- » Keep foreign currency accounts in India » Avoid currency fluctuations
- » Internet banking facility » Telecommunication mandate available
- » No charges for first year » Nomination facility available
- » No TDS on interest paid in deposit of NRIs



\*T&C Apply

## IMPORTANT POINTS FOR OUR NRI CUSTOMERS

### KYC COMPLIANT

NRI customers have to submit KYC documents at the base branch every two years. Expired KYC documents have to be renewed and submitted at the base branch. In case valid KYC documents are not submitted on or before expiry of two years from the last date of submission of KYC documents then account will be debit frozen by the system.

### DORMANT ACCOUNT

Savings and Current Accounts where there are no customer induced transactions either debit or credit for more than 02 years then such accounts will become dormant and no debit transactions will be allowed till the submission of scanned copy of self-attested and verified KYC documents at base branch sent through their registered e-mail id. (The documents to be verified by any of our branch in place of customer RESIDENCE. In case we do not have branch in place of Residence, the documents to be verified by NOTARY PUBLIC or official of Indian Embassy in place of RESIDENCE)

### FATCA-CRS COMPLIANCE

Foreign Account Tax Compliance Act, (FATCA) a new set of US tax Regulations brought in by the US govt. to prevent tax evasion by US Nationals and the same enacted through the internal Revenue service (IRS), which is similar to income Tax department in India. Declaration can be made by submission of duly filled in form at base branch or through Mobile banking and Net banking. Correct TIN or TIN equivalent must be filled in the form.

**Now you can submit your FATCA CRS declaration online by visiting our Banks website [www.bankofbaroda.com](http://www.bankofbaroda.com) → NRI → FATCA CRS declaration  
Or visit the link <https://smepaisa.bankofbaroda.co.in/fatcaweb/account>**

### DIFFERENT TYPE OF BANK ACCOUNTS

#### Ordinary Non-Resident Rupee Accounts (NRO Accounts)

These are Rupee denominated non-repatriable accounts and can be opened under savings, current and fixed deposit account types.

#### Non-Resident (External) Rupee Accounts (NRE Accounts)

These are rupee denominated repatriable accounts and can be opened under savings, current and fixed deposit account types.

#### Foreign Currency (Non –Resident) Accounts (Banks) (FCNR (B) Accounts)

These accounts can be opened under Fixed Deposit account type. The permissible currencies are US Dollars, Sterling Pounds, Australian Dollars, and Euro. The interest rates on FCNR (B) deposits are revised every month effective from 15th Day of the respective month.

#### Some important Features & Benefits of Banking with us:

- Free remittance of funds to India with a host of convenient options.
- Pay zero Tax on the Interest earned on your NRE accounts in India (NRO is Taxable)
- 24\*7 account access through secure & free internet facility
- Withdraw cash easily and shop worldwide with our International Debit card.

We are sharing the link to register any complaint at our Bank of Baroda site:

<https://bobcrm.bankofbaroda.co.in/onlinecomplaint/frmMain.aspx?source=WEBSITE&sid=&id=://bobcrm.bankofbaroda.co.in/onlinecomplaint/frmMain.aspx?source=WEBSITE&sid=&id=rfrff>

## INTRODUCTION OF NEW PRODUCT

### BARODA POWER PACK NRE SAVINGS ACCOUNT FOR NRI/PIO INDIVIDUALS

- Baroda Power Pack NRE Savings Account for NRIs and PIOs (Individuals of Pakistan and Bangladesh shall require prior approval of the RBI). Minors are not eligible under this scheme.
- May be held jointly in the names of two or more NRIs/PIOs on either or survivor basis. NRIs/PIOs can hold jointly with a resident relative (as defined in Companies Act 2013) on 'former or survivor' basis. The resident relative can operate the account as a Power of Attorney holder during the life time of the NRI/PIO account holder.
- No limit for Maximum Annual Turnover.
- Quarterly Average Balance (QAB) is ₹2,50,000/-
- Auto transfer of funds exceeding ₹3,00,000/- to Flexi-Fixed deposit (FFD) with a minimum of ₹10,000/- for 12 months and auto retransfer to the account from FFD in multiples of ₹1000/-. Balance of ₹2,50,000/- will be maintained at all times.
- Income earned in the account is exempted from income tax and balances are exempted from wealth tax.
- Nomination facility available.
- **Permissible credits:** Inward remittance from outside India, Interest on investment (Investment options as permitted under FEMA), Transfer from other NRE/FCNR(B) accounts, Maturity proceeds of investments (if such investments were made from this account or through inward remittance).
- **Opulence Debit Card:** For Customers having QAB of ₹5.00 lakhs, No Issuance Fee and No annual Maintenance Charges. For Customers having QAB between ₹2.50- 5.00 lakhs, 50% Issuance Fee and 50% annual Maintenance Charges will be payable.
- **Sapphire Debit Card:** All Customers shall be eligible for Sapphire Card without any Issuance fee or Annual Fee.
- **Locker Charges:** 50 % Discount on Existing Locker Rents.
- **Credit Card Facility:** Eterna Credit Card- No issuance fee and No annual Fee, however, subject to underwriting norms of BFSL.
- **Concession on NRI Home Loan and Auto Loan:** 0.15% concession in ROI, 100 % reversal of Unified Processing Charges on Disbursement of 1st Instalment of Loan.
- **Cheque book / Internet Banking/ Mobile Banking/ SMS:** Free
- **IMPS/NEFT / RTGS:** Free (through Digital Channel). If fund transfer is done through Branch then Normal Charges will apply.

### INTRODUCTION OF NEW PRODUCT- BARODA NRE SALARY SAVINGS ACCOUNT FOR NRI/PIO INDIVIDUALS

- Baroda NRE Salary Savings Account for NRIs and PIOs (Individuals of Pakistan and Bangladesh shall require prior approval of the RBI)
- Existing NRI customers having fixed salary income can switch to Baroda NRE Salary Savings Account provided they fulfill all other conditions
- Required documents to open NRI salary account : Passport, Valid Visa / Work permit, PAN / Form 60, Employee ID of the applicant / latest 3 month's salary slips / Letter of employer confirming employment, PIO / OCI card, if not an Indian citizen, PIO / OCI card (if not an Indian citizen), One passport size photograph
- May be held jointly in the names of two or more NRIs/PIOs on either or survivor basis and with a resident relative on 'former or survivor' basis.
- No limit for Maximum Annual Turnover
- Quarterly Average Balance (QAB) is ₹1,000/-
- **Auto transfer of funds exceeding ₹50,000/- to Flexi-Fixed Deposit (FFD) account with a minimum of ₹10,000/- for 12 months and auto retransfer to the account from FFD in multiples of ₹1000/-. Balance of ₹50,000/- will be maintained at all times.**
- Income earned in the account is exempted from Income TAX
- Nomination facility available
- Permissible credits are: Inward remittance from outside India, Interest on investment (Investment options as permitted under FEMA), Transfer from other NRE/FCNR(B) accounts, Maturity proceeds of investments (if such investments were made from this account or through inward remittance)
- No Issuance charges for Debit card
- Cheque book, Internet banking, Mobile banking, IMPS/NEFT / RTGS, SMS facilities are available and charges are as per applicable.

**ADDITIONAL SERVICES TO OUR VALUABLE NRI CUSTOMER  
AT OUR OVERSEAS BRANCHES**

Now we have centralized following NRI account maintenance activities to provide hassle free services to our NRI customers from our Overseas Branches.

1. CKYC updation
2. Debit card registration
3. FATCA CRS updation

4. Mobile Banking Registration
5. Net Banking Registration
6. Re-KYC updation

Kindly visit our Overseas Branches with the appropriate documents and process your request for the above mentioned services. We request you to avail the services and enjoy hassle free banking.

**GOOD NEWS FOR NRI**

We are pleased to inform that Bank has introduced a new delivery channel the "Contact Centre" (call centre) for delivery of banking services through TOLL FREE NUMBER for following five countries exclusively for NRI Customers.

Name of Country	Toll Free Number
Oman	80077196
Kenya	0800721742
UAE	80001830996
United States	18445379719
UK	08000478340

This Contact Centre Service will be single touch point for customers and prospects to get banking information/ services 24\*7 on a real time basis in our bank.

We are happy to announce that we are restarting accepting FCNR (B) deposit in CAD (Canadian dollars) and the rates to be declared from 16.12.2022 taking into consideration our huge customer base residing in

Canada. We hope that we will receive a large number of fresh FCNR (B) deposits in CAD and assure to provide you with the best service.

We request you to kindly provide your FATCA-CRS self-declaration form for your account with Bank of Baroda (Erstwhile Dena and Vijaya Bank also).

Please find below the link for FATCA-CRS form for your ready reference.

<https://www.bankofbaroda.in/writereaddata/images/pdf/FATCA-Form.pdf>

You can also submit your FATCA-CRS form through Net Banking (Baroda Connect Portal) and Mobile Banking (bob World) or direct link on our Bank's website, link given below-

<https://smepaisa.bankofbaroda.co.in/fatcaweb/account>

For any further assistance, you can visit FAQ page on our Banks website or you can reach us at 18002584455 / 18001024455 (Toll-free from India) +91 79 49044100 (From overseas).







**BARODA DIGITAL CAR LOAN**



**KEY FEATURES:**

- Loan up to ₹50 lakhs
- End to end paperless process
- Instant approval, no branch visit required
- Quick, easy, anytime, anywhere (24X7 convenience)

**PRE REQUISITES:**

- Mobile number, PAN number, Aadhar number
- Digital bank statement for last 6 months (for salaried)
- Digital IT Return for last 2 years and digital bank statement for last 6 months (for non-salaried)



Scan to Apply Digitally

Call Toll Free No. (24x7): 1800 5700

[www.bankofbaroda.in](http://www.bankofbaroda.in)

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**SPECIALISED NRI BRANCHES OF BANK OF BARODA**

SN	Branch Name	Branch Mail ID	Contact No.
1	NRI SPECIALIZED, NAVSARI	NRINAV@bankofbaroda.com	9687680745
2	NRI BRANCH KKNAGAR, TN	KKNAGA@bankofbaroda.com	9597843357
3	NRI NEW DELHI	NRIDEL@bankofbaroda.com	8130999147
4	NRI SPECIALIZED, ANAND	NRIANA@bankofbaroda.com	9687600622
5	NRI AHMEDABAD	NRIAHM@bankofbaroda.com	9687673803
6	BARODA MAIN	MAINOF@bankofbaroda.com	9687689106
7	MAVELIKARA, KERALA	MAVELI@bankofbaroda.com	9446899874
8	NRI MUMBAI	NRIMUM@bankofbaroda.com	9140722595
9	MADHAPAR	MADHAP@bankofbaroda.com	9687639457
10	POONA CAMP	POOCAM@bankofbaroda.com	9923208902
11	ANAND MAIN	ANAND@bankofbaroda.com	9687672851
12	KANDIVALI (W)	KANDIV@bankofbaroda.com	8980011618
13	BANDRA (W)	BANDRA@bankofbaroda.com	8744033961
14	RAJKOT MAIN	RAJKOT@bankofbaroda.com	9687696011
15	KERA	KERA@bankofbaroda.com	9687639421
16	PANCH HATDI	PANCHH@bankofbaroda.com	9687680755
17	PALAYAM	PALAYA@bankofbaroda.com	9446899885
18	G T ROAD	JULLUN@bankofbaroda.com	8288097570
19	JODHPUR (MAIN)	JODHPU@bankofbaroda.com	8875001933
20	M G ROAD	GANPOR@bankofbaroda.com	9687639418
21	NADIAD (MAIN)	NADIAD@bankofbaroda.com	9687672895
22	CANNANORE	CANNAN@bankofbaroda.com	9446899850
23	VILE PARLE EAST	VILEAS@bankofbaroda.com	9082535594
24	MARGAO	MARGAO@bankofbaroda.com	7391062538
25	MANGALORE MAIN	MANGAL@bankofbaroda.com	9448091630
26	TRICHUR	TRICHU@bankofbaroda.com	9446899909
27	VAISHALI NAGAR	VAISHA@bankofbaroda.com	8094007022
28	MI ROAD JAIPUR	MIROAD@bankofbaroda.com	8094018321
29	S G HIGHWAY, AHMEDABAD	SGHAHM@bankofbaroda.com	9978446549
30	BANGALORE MAIN BRANCH, BANGALOR	BANGAL@bankofbaroda.com	9416327628
31	INDUSTIAL ESTATE BRANCH, INDORE	INDIND@bankofbaroda.com	9752410641
32	HOSHIARPUR, PUNJAB	HOSHIA@bankofbaroda.com	8288097614
33	SECUNDERABAD	SECUND@bankofbaroda.com	7993316567
34	UDAIPUR MAIN BR, UDAIPUR	UDAIPU@bankofbaroda.com	8875006671
35	CAMAC STREET, KOLKATA	CAMACS@bankofbaroda.com	9981953959
36	DEHRADUN MAIN	DEHRAD@bankofbaroda.com	8477009436
37	NARIMAN POINT, MUMBAI	NARIMA@bankofbaroda.com	8879970403
38	JUHU, MUMBAI	VJJUHU@bankofbaroda.com	9123296760
39	PUNJABI BAGH CLUB ROAD	PUNJAB@bankofbaroda.com	8826893564
40	SSI PANAJI	PANAJI@bankofbaroda.com	7391062548

**NRI UAE CELL**

Anish Rozani

Relationship Officer - NRI Cell

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