

## हैड एनआरआई बिजनेस डेस्क से

प्रिय एनआरआई ग्राहक,

मुझे अपने "एनआरआई न्यूज कनेक्ट" का मई 2022 अंक प्रस्तुत करते हुए बहुत खुशी हो रही है. मैं अपने बैंक की सेवाओं में सुधार लाने तथा एनआरआई ग्राहक के रूप में आपकी आवश्यकताओं के अनुरूप नए वित्तीय उत्पादों के संबंध में आपके मूल्यवान सुझावों के लिए अनुरोध करता हूँ.

एफसीएनआर जमाराशियों पर हमारा ब्याज दर बाजार में उपलब्ध सर्वोत्तम दरों में से एक है. हम आपसे अनुरोध करते हैं कि आप अपनी निधि अंतरित करें तथा एफसीएनआर खातों में जमाराशि रखकर इसका लाभ उठाएं. विदेशी मुद्राओं अर्थात यूएसडी, यूरो, ईडी तथा पाउंड के मजबूत होने से हमें भारत में विदेशी मुद्रा अंतरित करने एवं एनआरआई रुपये मीयादी जमाराशि रखने का अवसर प्राप्त हुआ है, जिससे आप विदेशी मुद्रा की प्रति यूनिट में अधिकतम भारतीय मुद्रा का लाभ प्राप्त कर सकेंगे.

आप रुपये लिंकड विदेशी मुद्रा जमा (आरएलएफसीडी) खाता और विदेशी मुद्रा रुपये लिंकड जमा (एफसीआरएलडी) खाता रख सकते हैं, जिसमें फॉरवर्ड एक्सचेंज कवर और हेजिंग सुविधा जैसी अनूठी विशेषताएं शामिल हैं. आपके बैंक के रूप में हमारा निरंतर प्रयास रहा है कि अपने उत्पादों व प्रक्रियाओं को ग्राहक की आवश्यकताओं के अनुरूप तैयार किया जाए. साथ ही हम यह भी सुनिश्चित करते हैं कि अपने सभी उत्पाद उपयोगकर्ताओं के अनुकूल हों.

हमारे लिए आपका सहयोग काफी महत्वपूर्ण है और हम सदैव आपको सर्वोत्तम सेवाएं उपलब्ध कराने हेतु प्रतिबद्ध हैं. आज भारतीय बैंकिंग में एक बड़ा बदलाव आया है और पारंपरिक बैंकिंग अब "वन स्टॉप वित्तीय शॉप" में परिवर्तित हो गया है. भारत में निवेश अवसरों की तलाश करने हेतु ग्राहकों की बढ़ती मांगों के अनुरूप हम भी अपने ग्राहकों को "वन स्टॉप वित्तीय संस्थान" के रूप में सर्वोत्तम वित्तीय समाधान उपलब्ध कराने हेतु प्रतिबद्ध हैं.

हमें आपके वित्तीय क्रियाकलापों में सहयोग करने में खुशी होगी.

हार्दिक शुभकामनाओं सहित,

भवदीय

(प्रमुख – एनआरआई कारोबार विभाग)

## HEAD NRI BUSINESS DESK

Dear NRI Customer,

I am happy to present "NRI news connect" letter for the month of May, 2022. I solicit your valuable suggestions to improve our service as well as to introduce new financial products to cater to your needs as an NRI Customers.

Our interest rates on FCNR deposits are one of the best in the market. We request you to take full benefit by remitting funds and depositing in FCNR accounts. Strengthening of Foreign currencies i.e. USD, EURO, AED, and POUND has also opened an opportunity for you to remit foreign currency to India and place the amounts in NRE Rupee term deposits, which will entitle you to more INR per unit of foreign currency.

You can have Rupee Linked Foreign Currency Deposits (RLFCD) account and Foreign Currency Rupee Linked Deposit (FCRLD) account which have unique feature of Forward Exchange cover and hedging facility. It has always been the endeavor of your bank to align the products and processes in line with the customer needs and ensure the products are user friendly.

We value your association with us and are committed to deliver best services to you. Banking in India has undergone a major change and have shifted from traditional banking to "one stop financial shops". We too, considering and catering to the growing demands of our customers, for exploring investment avenues in India, are committed to provide best financial solutions to our customers as a "one stop financial institution".

We will be happy to assist you in your financial endeavors.

With greetings

Yours sincerely

(Head – NRI Business Dept)

विदेशी मुद्रा अनिवासी जमा – एफसीएनआर (बी) – 16.05.2022 से प्रभावी. ये दरें 15.06.2022 तक प्रभावी रहेंगी.

**FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR (B) - W.E.F. 16.05.2022. THE RATES SHALL BE EFFECTIVE UP TO 15.06.2022.**

परिपक्वता अवधि Maturity Period	यूएसडी USD	जीबीपी GBP	यूरो EUR	एयूडी AUD
1 वर्ष से अधिक एवं 2 वर्ष से कम/ 1 Yr. to less than 2 Yrs.	1.43	1.70	0.00	0.65
2 वर्ष से अधिक एवं 3 वर्ष से कम/ 2 Yrs. to less than 3 Yrs.	1.85	2.06	0.00	1.15
3 वर्ष से अधिक एवं 4 वर्ष से कम/ 3 Yrs. to less than 4 Yrs.	1.98	2.08	0.01	1.35
4 वर्ष से अधिक एवं 5 वर्ष से कम/ 4 Yrs. to less than 5 Yrs.	2.04	2.04	0.11	1.60
5 वर्ष/5 Years	2.07	2.01	0.17	1.72

एनआरई सावधि (रूपया) जमा [नूतन एवं नवीकरण] [प्रतिदेय] (ब्याज दर प्रतिशत में) – (22.03.2022 से प्रभावी)

**NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL] [CALLABLE] (ROI IN %) – (W.E.F. 22.03.2022)**

अवधि Tenors	₹2 करोड़ से नीचे Below ₹2 Cr.
1 वर्ष 1 year	5.00
1 वर्ष से अधिक एवं 400 दिन तक/ Above 1 Years to 400 days	5.20
400 दिन से अधिक एवं 2 वर्ष तक/ Above 400 days and upto 2 Years	5.20
2 वर्ष से अधिक एवं 3 वर्ष तक/ Above 2 Years and upto 3 Years	5.20
3 वर्ष से अधिक एवं 5 वर्ष तक/ Above 3 Years and upto 5 Years	5.35
5 वर्ष से अधिक एवं 10 वर्ष तक/ Above 5 Years and upto 10 Years	5.35

एनआरई सावधि (रूपया) जमा (25.02.2022 से प्रभावी)

**NRE TERM (RUPEE) DEPOSITS (W.E.F 25.02.2022)**

परिपक्वता सीमा/ Maturity Range	₹2 करोड़ से ₹10 करोड़ तक/ ₹2 Crore to upto ₹10 crores
1 वर्ष 1 year	4.25
1 वर्ष से अधिक एवं 2 वर्ष तक/ > 1 yr. upto 2 yrs.	4.00
2 वर्ष से अधिक एवं 3 वर्ष तक/ > 2 yrs. upto 3 yrs.	4.00
3 वर्ष से अधिक एवं 5 वर्ष तक/ > 3 yrs. upto 5 yrs.	4.00
5 वर्ष से अधिक एवं 10 वर्ष तक/ >5 years upto 10 years	4.00

बड़ौदा एडवांटेज सावधि जमा (नॉन-कालेबल)

एनआरई / एनआरओ डिपॉजिट के लिए ₹15.01 लाख से

₹2 करोड़ तक {ब्याज दर प्रतिशत में} - {22.03.2022 से प्रभावी}

**BARODA ADVANTAGE FIXED DEPOSIT (NON-CALLABLE) FOR NRIS NRE/NRO DEPOSIT ₹15.01 LACS TO BELOW ₹2/- CRORES {ROI IN %} – {W.E.F. 22.03.2022}**

अवधि Tenors	एनआरई / एनआरओ डिपॉजिट के लिए ₹15.01 लाख से ₹2 करोड़ तक For NRE/NRO Deposit ₹15.01 lacs to below ₹2/- Crores
1 वर्ष 1 year	5.05
1 वर्ष से अधिक एवं 400 दिन तक/ Above 1 Years to 400 days	5.25
400 दिन से अधिक एवं 2 वर्ष तक/ Above 400 days and upto 2 Years	5.25
2 वर्ष से अधिक एवं 3 वर्ष तक/ Above 2 Years and upto 3 Years	5.25
3 वर्ष से अधिक एवं 5 वर्ष तक/ Above 3 Years and upto 5 Years	5.45
5 वर्ष से अधिक एवं 10 वर्ष तक/ Above 5 Years and upto 10 Years	5.45





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## IMPORTANT POINTS FOR OUR NRI CUSTOMERS

### **KYC COMPLIANT**

NRI customers have to submit KYC documents at the base branch every two years. Expired KYC documents have to be renewed and submitted at the base branch. In case valid KYC documents are not submitted on or before expiry of two years from the last date of submission of KYC documents then account will be debit frozen by the system.

### **DORMANT ACCOUNT**

Savings and Current Accounts where there are no customer induced transactions either debit or credit for more than 2 years then such accounts will become dormant and no debit transactions will be allowed till the submission of scanned copy of self attested KYC documents at base branch sent through their registered e-mail id..

### **FATCA-CRS COMPLIANCE**

Foreign Account Tax Compliance Act, (FATCA) a new set of US tax Regulations brought in by the US govt. to prevent tax evasion by US Nationals and the same enacted through the internal Revenue service (IRS), which is similar to income Tax department in India. Declaration can be made by submission of duly filled in form at base branch or through Mobile banking and Net banking. Correct TIN or TIN equivalent must be filled in the form.

**Now you can submit your FATCA CRS declaration online by visiting our Banks website [www.bankofbaroda.com](http://www.bankofbaroda.com) > NRI > FATCA CRS declaration  
Or visit the link <https://smepaisa.bankofbaroda.co.in/fatcaweb/account>**

### **DIFFERENT TYPE OF BANK ACCOUNTS**

#### **Ordinary Non-Resident Rupee Accounts (NRO Accounts)**

These are Rupee denominated non-repatriable accounts and can be opened under savings, current and fixed deposit account types.

#### **Non-Resident (External) Rupee Accounts (NRE Accounts)**

These are rupee denominated repatriable accounts and can be opened under savings, current and fixed deposit accounts types.

#### **Foreign Currency (Non –Resident) Accounts (Banks) (FCNR (B) Accounts)**

These accounts can be opened under Fixed Deposit account type. The permissible currencies are US Dollars, Sterling Pounds, Australian Dollars, and Euro. The interest rates on FCNR (B) deposits are revised every month effective from 1st Day of the month.

#### **Some important Features & Benefits of Banking with us:**

- Free remittance of funds to India with a host of convenient options.
- Pay zero Tax on the Interest earned on your NRE accounts in India (NRO is Taxable)
- 24\*7 account access through secure & free internet facility
- Withdraw cash easily and shop worldwide with our International Debit card.

We are sharing the link to register any complaint at our Bank of Baroda site:

<https://bobcrm.bankofbaroda.co.in/onlinecomplaint/frmMain.aspx?source=WEBSITE&sid=&id=://bobcrm.bankofbaroda.co.in/onlinecomplaint/frmMain.aspx?source=WEBSITE&sid=&id=rfrff>

## LOANS AGAINST FCNR (B) DEPOSITS IN RUPEES

### PURPOSE

- For personal purposes or for carrying on business activities except for the purpose of re-lending or speculative purposes or carrying on agricultural/plantation activities or for investment in real estate business. Repayment shall be made either by adjustment of the deposit or by fresh inward remittances from outside India through normal banking channels. The loan can also be repaid out of local rupee resources in the NRO account of the borrower.
- For making direct investment in India on non-repatriation basis by way of contribution to the capital of Indian firms/companies subject to compliance with the provisions of the Foreign Exchange Management (Transfer of Indian security by a person resident outside India) Regulations, 2000 and Foreign Exchange Management (Investment in proprietary or a partnership firm) Regulations, 2000.
- For acquiring a flat/house in India for his own residential use subject to the provisions of the relevant Regulations made under the Act of Reserve Bank of India.

**Premature Withdrawal:** The facility of premature withdrawal of FCNR deposits shall not be available where loans against such deposits are to be availed.

**Fixed Deposits:** Facilities for loans/overdraft against FCNR (B) Fixed deposits in Indian Rupees only

**Convertibility:** Loan/overdraft amount do not enjoy the benefit of convertibility or cannot be repatriated or credited to accounts having the features of convertibility i.e. non-resident External and Foreign currency deposit accounts.

**Loans/Overdraft:** Wherever the Fixed Deposit is under Interest Payment Scheme, the depositor shall direct that the interest be credited to loan/overdraft account only.

**Third Party Advances:** In case of advance to third party an undertaking will have to be made by both the borrower and depositor that no direct or indirect foreign exchange consideration was paid to the depositor for his agreeing to pledge his deposit to the bank as a security for the advance.

### FEATURES

**Loan/overdraft where the depositor himself/herself requests for the advances facilities**

- Margin: 10% of present value of the deposit.
- Rate of interest: Base Rate plus 100 bps
- Amount : As per your request, up to 90% of the present value of the deposit.\*

\*As per current RBI guidelines in force, Rupee loans is allowed to depositor / third party without any ceiling subject to usual margin requirements.

**Third party loan/overdraft facility where the depositor desires that the advance be availed of by another person, whether Non-Resident or Resident.**

- Margin: 20% of present value of the deposit.
- Rate of interest: Upto ₹2 lacs- Base Rate plus 100 bps
- Rate of interest: Above ₹2 lacs
- For Personal purpose - Base Rate plus 300 bps
- For Business purpose - Base Rate plus 400 bps
- Amount: As per request, up to 80% of the present value of the deposit. Or Rs. 100 lacs whichever is lower.

\*As per current RBI guidelines in force, Rupee loans is allowed to depositor / third party without any ceiling subject to usual margin requirements

### IMPORTANT INFORMATION:

NRIs can have joint accounts (NRO/NRE/FCNR). Joint account holders can be NRIs or resident Indians who are close relatives on a 'former or Survivor basis and Resident can operate the account as Power of Attorney Holder (POA).

- Nominees can be NRIs or resident Indians.
- Balances in your NRE/FCNR (B) accounts are freely repatriable.
- Repatriation can be in the currency of your choice.
- No wealth tax or income tax is applicable on interest earned on NRE and FCNR (B) deposits.




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### SPECIALISED NRI BRANCHES OF BANK OF BARODA

SN	Branch Name	Branch Mail ID	Contact No.
1	NRI SPECIALIZED, NAVSARI	NRINAV@bankofbaroda.co.in	9687680745
2	NRI BRANCH KKNAGAR, TN	NRICHE@bankofbaroda.co.in	9597843357
3	NRI NEW DELHI	NRIDEL@bankofbaroda.co.in	8130999147
4	NRI SPECIALIZED, ANAND	NRIANA@bankofbaroda.co.in	9687600622
5	NRI AHMEDABAD	NRIAHM@bankofbaroda.co.in	9687673803
6	BARODA MAIN	MAINOF@bankofbaroda.co.in	9687689106
7	MAVELIKARA, KERALA	MAVELI@bankofbaroda.co.in	9446899874
8	NRI MUMBAI	NRIMUM@bankofbaroda.co.in	9140722595
9	MADHAPAR	MADHAP@bankofbaroda.co.in	9687639457
10	POONA CAMP	POOCAM@bankofbaroda.co.in	9923208902
11	ANAND MAIN	ANAND@bankofbaroda.co.in	9687672851
12	KANDIVALI (W)	KANDIV@bankofbaroda.co.in	8980011618
13	BANDRA (W)	BANDRA@bankofbaroda.co.in	8744033961
14	RAJKOT MAIN	RAJKOT@bankofbaroda.co.in	9687696011
15	KERA	KERA@bankofbaroda.co.in	9687639421
16	PANCH HATDI	PANCHH@bankofbaroda.co.in	9687680755
17	PALAYAM	PALAYA@bankofbaroda.co.in	9446899885
18	G T ROAD	JULLUN@bankofbaroda.co.in	8288097570
19	JODHPUR (MAIN)	JODHPU@bankofbaroda.co.in	8875001933
20	M G ROAD	GANPOR@bankofbaroda.co.in	9687639418
21	NADIAD (MAIN)	NADIAD@bankofbaroda.co.in	9687672895
22	CANNANORE	CANNAN@bankofbaroda.co.in	9446899850
23	VILE PARLE EAST	VILEAS@bankofbaroda.co.in	9082535594
24	MARGAO	MARGAO@bankofbaroda.co.in	7391062538
25	MANGALORE MAIN	MANGAL@bankofbaroda.co.in	9448091630
26	TRICHUR	TRICHU@bankofbaroda.co.in	9446899909
27	VAISHALI NAGAR	VAISHA@bankofbaroda.co.in	8094007022
28	MI ROAD JAIPUR	MIROAD@bankofbaroda.co.in	8094018321

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