

01st September 2023

To

ARC/NBFC/Bank/FIs,

Notification for Transfer of Stressed Loan exposures (NPA) (e-auction on 25.09.2023)

Dear Sir,

Bank of Baroda (BOB or Bank) intends to transfer of Stressed loan exposure on 100% cash basis, as per the list given here-in-below. However, please note that the transfer of Stressed loan exposure be subject to final approval by the competent authority of the bank.

(Amount in Crore)

Sr No	Zone	Name	FB Book dues as on 30.06.2023	Reserve Price
1.	New Delhi	Jaypee Healthcare Limited	47.97	38.40

Bank hereby invites you for participating in the said e-auction by way of e-bidding.

The reserve price for any bidder is fixed as above.

The e-bidding will be conducted on 25.09.2023 (Monday) from 11.30 AM to 12.30 PM.

The time schedule for completion of the transfer of stressed loan exposure process is given below, which may be taken note of and adhered to since no further extension will be made in the schedule: -

S. No.	Particulars	Last dates
1.	Submission of expression of interest in the account & submission of non-disclosure agreement (if not already executed)	On 8 th September 2023
2.	Completion of due diligence exercise (As the documents are available with branch, Interested buyers are requested to conduct due diligence at respective branches)	On 22 nd September 2023
3.	Informing names of the authorised official(s) along with their contact details (mobile number, e-mail ids etc.) To enable us to issue user id & password and explaining them the procedure to bid through e-auction portal of the bank. The details may be sent at following e-mail ids – ➤ sales.recovery.bcc@bankofbaroda.com The procedure for e-bidding will be advised separately by M/S. e-procurement technologies ltd. - auction tiger, (appointed by the bank for carrying out the e-auction).	On 23 rd September 2023
4.	Allotment of user id & password for e-bidding	
5.	Process of e-bidding **	On 25 th September 2023

** E-bidding timings will be from 11.30 A.M. to 12.30 P.M. with unlimited extension of 05 minutes in case amount is increased by the bidders. The incremental amount shall be in multiple of Rs.50.00 lakhs.



बड़ोदा कार्पोरेट सेन्टर, सी-26, जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पू.), मुंबई - 400 051, भारत.
Baroda Corporate Centre, C-26, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, India.
फोन / Phone : 91-22-6698 5000 • वेब / Web : www.bankofbaroda.in

Other Terms & Conditions

1. No bidding for partial amount. Bid will be accepted for the whole amount.
2. The non-fund based exposure in the account if any, shall be retained by the bank. The bank shall retain pari-passu charge on the securities relating to un-crystallized non-funded facilities. In case of crystallization of non-funded facilities after the transfer of stressed loan exposure, that portion (converted into fund) will also be sold by the bank to the same ARC or Buyer who will give acceptance for the same through supplementary agreement / offer letter / assignment agreement on same terms and conditions and financial covenant of the transfer of fund based exposure. However, the LC and BG limits backed by 100% margin in the form of FDs will not be offered for transfer.
3. Wherever the portion of debt is converted in to equity / other instruments under regulatory norms, such equity / other instrument is excluded from fund based exposure and it shall not be assigned to the prospective buyer.
4. Any ECGC / CGTMSE/ Insurance or any other claim received / to be received in the account under transfer of stressed loan exposure will be retained by the bank and will not be passed on to ARCs /Banks / NBFCs/ FIs.
5. Cutoff date would be the date of assignment agreement. Hence, any recovery received in the account till that date will remain with the bank.
6. The transfer of stressed loan exposure is "As Is Where Is Basis", "As Is What Is Basis" and "Whatever There Is Basis".
7. All transfer of stressed loan exposure shall be "Without Recourse" to the bank. In the event of non-realisation of amount out of secured assets, the bank will not be liable to refund anything in part or full.
8. The bids submitted by ARCs should be unconditional, irrevocable & binding in all respect. Bid cannot be withdrawn once submitted to the bank and successful bidder has to complete the transaction related to sale of the accounts where they are declared successful bidder in the time bound program as notified in the schedule. Conditional and contingent bids are liable to be disqualified by the bank.
9. Under no circumstances successful bidder can refuse to complete the transaction citing any reason or defects / objection in the account. If they do so, the matter will be reported to RBI & the respective association for taking necessary action.
10. KYC of the interested buyer to be submitted to the notification of the seller (BOB).
11. Successful bidder should ensure completion of all statutory / regulatory & other compliances.
12. In case of similar/identical bids, BOB (the seller) will have the final right to decide on the settlement of the asset.
13. Settlement of the account will be on 100% Cash basis.
14. Settlement of the account should be at the earliest, preferably within **T+2 days** from the date of confirmation of the trade.
15. Bank reserves the right not to go ahead with the proposed transfer of stressed loan exposure at any stage without assigning any reason whatsoever. Bank's decision in this regard shall be final and binding.



16. The information provided regarding the NPA accounts at the respective branch is provided in good faith and as available in the records of the bank. The opinion if any of the bank and its officials regarding the accuracy, adequacy and sufficiency of the data has been formed on the basis of records as a person of ordinary prudence and does not represent an opinion of an expert. Bank does not give any warranty of accuracy or correctness of the information. The bidders are urged to conduct their own due diligence, investigation and analysis to arrive at their decisions regarding the above.
17. Please note that any expenses viz. Taxes / stamp duty etc. That may be arising out of the transaction shall be payable by the purchaser.
18. If any dispute arises between the parties in relation to the present transfer of stressed loan exposure process, it should be settled by mutual discussion and in case amicable settlement is not reached, it should be subject to the jurisdiction of the court situated in Mumbai.
19. Bidder to give an affidavit that they are in no way connected to or acting on behalf of or in concert or on behalf of any of the above accounts or its promoters, including promoter's family, as per section 29a and other provisions of insolvency and bankruptcy code 2016 (IBC-2016) and amendment thereon, or to any of the potential resolution applicants of above account.


Dheerendra Settupalli
General Manager
Stressed Asset Management

Date: 01.09.2023

Place: Mumbai

