



बैंक ऑफ़ बड़ौदा **Bank of Baroda**

BCC:ISD:110:16:283

15.06.2018

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
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Dear Sir / Madam,

Re : Clarification - Media report


We refer to your mail dated 14.06.2018 in respect of the news article titled "CBI files four more cases in Srijan scam" published in the Hindu newspaper on 14.06.2018, we clarify as under:

- Our Bhagalpur Branch is maintaining accounts of various District Government Authorities, as well as accounts of M/s Sirjan Mahila Vikas Sahyog Samiti Ltd. There have been regular transactions from the Samiti's accounts to Govt. Accounts and vice versa for the last several years.
- The irregularities/ incident came to light when Government Departments, in their FIRs have claimed that certain outward collections meant for their accounts were not reflected in their accounts and also certain credits appearing in their accounts were not pertaining to them. To find the fact, Bank internally investigated the matter, wherein irregularities observed against the -27- Officials/Ex-Officials/Staffs regarding inter related transactions in the -41- government accounts. Bank has started disciplinary proceedings to take appropriate action against the concerned officials, who were involved in the matter.
- Bank has also submitted order of sanction for prosecutions to CBI against the four erring officials of the Bank for irregularities observed against them by the CBI in this matter.

The published news item does not have any material impact on the Bank.

We request you to take note of the above pursuant to the Regulation-30 of SEBI LODR and upload the information on your website.

Yours faithfully,


P K Agarwal
Company Secretary


बड़ौदा कार्पोरेट सेन्टर, सी-26, जी-ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पू.), मुंबई 400 051, भारत.

Baroda Corporate Centre, C-26, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051, India.

फोन / Phone : 91 22 6698 5812 / 5733

ई-मेल / E-mail : companysecretary.bcc@bankofbaroda.com • वेब / Web : www.bankofbaroda.co.in