

February 10, 2017

Performance Analysis

Q3, FY 2017



बैंक ऑफ़ बड़ौदा
Bank of Baroda

Performance Highlights: Q3 FY 17



1 Operating Profit at INR 2,595 crore, up by 52.29% Y-o-Y. Profit after Tax at INR 253 crore

2 CASA deposits grew by 43% (Y-o-Y) and 28% (Q-o-Q). Moderate deposit growth in domestic operations (6.06% Y-o-Y and 8.24% Q-o-Q) takes into account impact of demonetization inflows and repayment of FCNR (B) deposits during the quarter

3 Turnaround in domestic credit growth during the quarter with modest credit growth of 1.45% (Q-o-Q)

4 Gross NPA level during the quarter end was below June 2016 & September 2016 levels

5 Provision Coverage Ratio (PCR) improved to 64.50% in December 2016 up from 62.95% in September 2016, 60.17% in June 2016 and 60.09% in March 2016

6 CRAR (Basel III) at 12.55% and CET 1 at 9.28%

Business Performance (1/2)

Terminal Figures

Particulars (INR crore)	Dec '15	Mar '16	Sep '16	Dec '16	YOY (%)	QOQ (%)
Total Business	9,73,959	9,57,808	9,21,681	9,39,819	(3.51)	1.97
Domestic	6,72,269	6,58,112	6,51,264	6,88,137	2.36	5.66
International	3,01,690	2,99,696	2,70,416	2,51,682	(16.58)	(6.93)
Total Deposits	5,89,687	5,74,038	5,67,531	5,89,859	0.03	3.93
Domestic	4,13,082	3,94,844	4,04,770	4,38,104	6.06	8.24
International	1,76,605	1,79,194	1,62,761	1,51,755	(14.07)	(6.76)
CASA Deposits	1,41,523	1,51,335	1,56,760	1,96,236	38.66	25.18
Domestic	1,23,796	1,32,539	1,38,553	1,77,259	43.19	27.94
International	17,727	18,796	18,207	18,977	7.05	4.23
Advances (Net)	3,84,272	3,83,770	3,54,150	3,49,960	(8.93)	(1.18)
Domestic	2,59,187	2,63,268	2,46,494	2,50,033	(3.53)	1.44
International	1,25,085	1,20,502	1,07,655	99,927	(20.11)	(7.18)

Business Performance (2/2)

Average Figures

Particulars (INR crore)	Dec '15	Mar '16	Sep '16	Dec '16	YOY (%)	QOQ(%)
Total Business	9,93,584	9,68,697	9,29,669	9,45,658	(4.82)	1.72
Domestic	6,81,855	6,77,668	6,64,732	6,88,641	1.00	3.60
International	3,11,729	2,91,029	2,64,937	2,57,017	(17.55)	(2.99)
Total Deposits	5,87,116	5,69,514	5,52,714	5,72,946	(2.41)	3.66
Domestic	4,12,661	4,04,849	3,99,228	4,22,136	2.30	5.74
International	1,74,455	1,64,665	1,53,486	1,50,810	(13.55)	(1.74)
CASA Deposits	1,36,609	1,41,309	1,50,834	1,73,795	27.22	15.22
Domestic	1,19,039	1,23,982	1,34,243	1,56,547	31.51	16.61
International	17,570	17,327	16,591	17,248	(1.83)	3.96
Advances (Gross)	4,06,468	3,99,183	3,76,955	3,72,712	(8.30)	(1.13)
Domestic	2,69,194	2,72,819	2,65,504	2,66,505	(1.00)	0.38
International	1,37,274	1,26,364	1,11,451	1,06,207	(22.63)	(4.71)

* Average business data is based on daily averages for the respective quarter.

CASA Deposits (1/2)

Terminal Figures

Particulars (INR crore)	Dec '15	Mar '16	Sep '16	Dec '16	YOY (%)	QOQ (%)
Total Saving Deposits	1,10,060	1,16,705	1,23,990	1,55,821	41.58	25.67
Domestic	1,06,509	1,13,253	1,20,267	1,51,505	42.25	25.97
International	3,552	3,452	3,723	4,316	21.51	15.93
Total Current Deposits	31,463	34,629	32,770	40,415	28.45	23.33
Domestic	17,287	19,286	18,286	25,754	48.98	40.84
International	14,175	15,343	14,484	14,661	3.43	1.22
Share of CASA to Domestic Deposits (%)	29.97	33.57	34.23	40.46	-	-
Share of CASA to Total Deposits (%)	24.00	26.36	27.62	33.27	-	-

CASA Deposits (2/2)

Average Figures

Particulars (INR crore)	Dec '15	Mar '16	Sep '16	Dec '16	YOY (%)	QOQ (%)
Total Saving Deposits	1,07,522	1,11,587	1,21,517	1,40,218	30.41	15.39
Domestic	1,03,982	1,08,145	1,17,909	1,36,214	31.00	15.52
International	3,540	3,443	3,608	4,004	13.11	10.98
Total Current Deposits	29,087	29,717	29,317	33,577	15.44	14.53
Domestic	15,057	15,837	16,334	20,333	35.04	24.48
International	14,030	13,883	12,983	13,244	(5.60)	2.01
Share of CASA to Domestic Deposits (%)	28.85	30.62	33.63	37.08	-	-
Share of CASA to Total Deposits (%)	23.27	24.81	27.29	30.33	-	-

* Average business data is based on daily averages for the respective quarter.

Income & Expenses

Particulars (INR crore)	Q3 FY 16	Q4 FY 16	FY 16	Q2 FY 17	Q3 FY 17	YOY (%)	QOQ(%)
Interest Income	10,614	11,014	44,061	10,485	10,406	(1.96)	(0.75)
Other Income	1,113	1,775	4,999	1,562	1,775	59.48	13.64
Total Income	11,727	12,789	49,060	12,047	12,181	3.87	1.11
Interest Expenses	7,909	7,684	31,321	7,059	7,272	(8.05)	3.02
Net Interest Income	2,705	3,330	12,740	3,426	3,134	15.86	(8.52)
Operating Expenses	2,114	2,533	8,923	2,297	2,314	9.46	0.74
Operating Profit	1,704	2,572	8,816	2,690	2,595	52.29	(3.53)
Cost to Income Ratio (%)	55.37	49.61	50.30	46.05	47.14	-	-

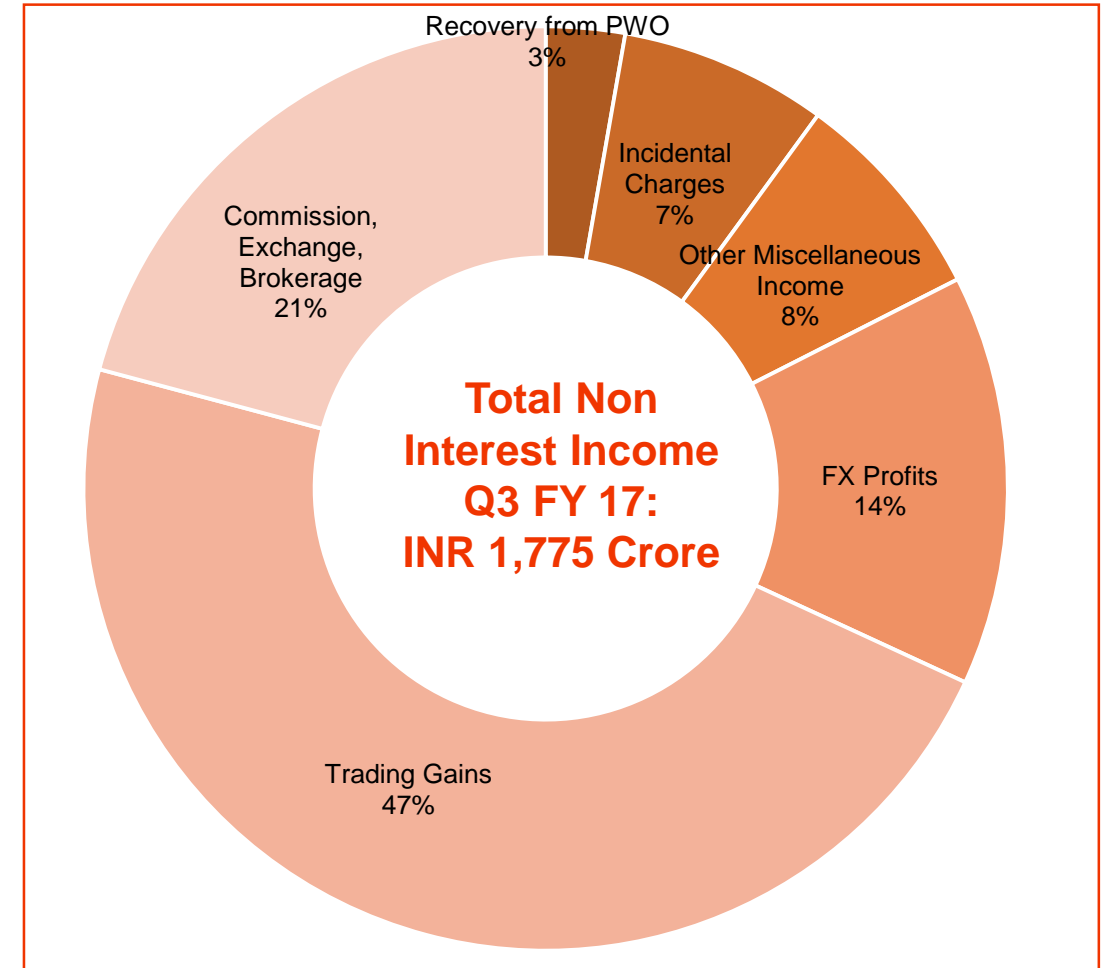
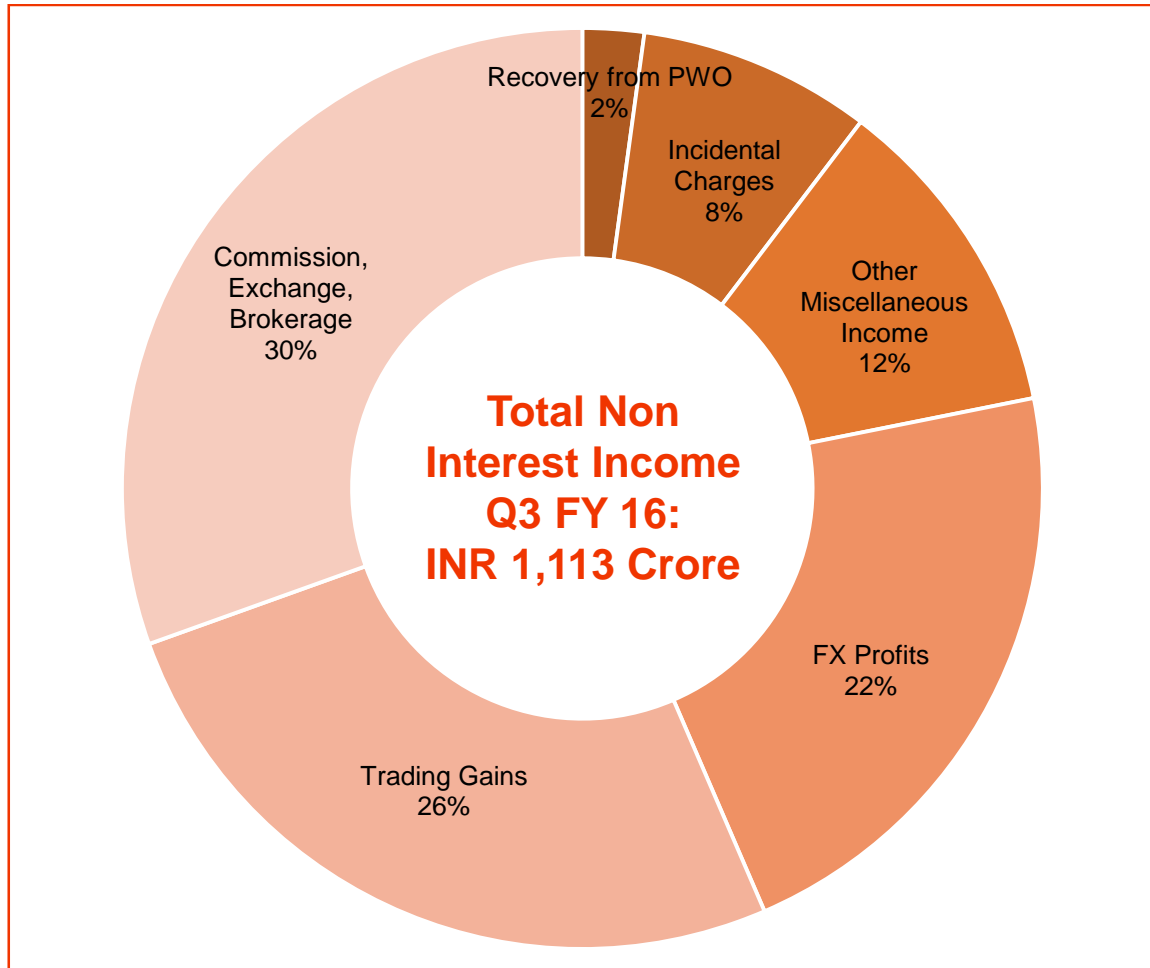
Profit Position

Particulars (INR crore)	Q3 FY 16	Q4 FY 16	FY 16	Q2 FY 17	Q3 FY 17	YOY (%)	QOQ(%)
Operating Profit	1,704	2,572	8,816	2,690	2,595	52.29	(3.53)
Total Provisions	5,046	5,803	14,211	2,138	2,342	(53.59)	9.54
Provision for NPA & Bad Debts Written-off	6,474	4,880	13,766	1,630	1,638	(74.70)	0.49
Provision for Standard Advances	(373)	183	(258)	118	433	-	266.95
Provision for Depreciation on Investment	30	180	341	39	44	46.67	12.82
Other Provisions (including Provision for staff welfare)	34	1,615	1,665	9	(36)	-	-
Tax Provisions	(1118)	(1,055)	(1,303)	342	263	-	(23.10)
Net Profit	(3,342)	(3,230)	(5,396)	552	253	-	(54.17)

Non-Interest Income

Particulars (INR crore)	Q3 FY 16	Q4 FY 16	FY 16	Q2 FY 17	Q3 FY 17	YOY (%)	QOQ(%)
Commission, Exchange, Brokerage	339	454	1,502	372	370	9.14	(0.54)
Incidental Charges	91	116	382	148	129	41.76	(12.84)
Other Miscellaneous Income	128	110	463	155	133	3.91	(14.19)
FX Profits	241	481	1,252	273	255	5.81	(6.59)
Total Fee Income	799	1,162	3,599	948	887	11.01	(6.43)
Trading Gains – Profit from Sale of Investments	289	509	1,179	546	839	190.31	53.66
Recovery from PWO	24	104	221	68	49	104.17	(27.94)
Total Non-Interest Income	1,113	1,775	4,999	1,562	1,775	59.48	13.64

Non-Interest Income

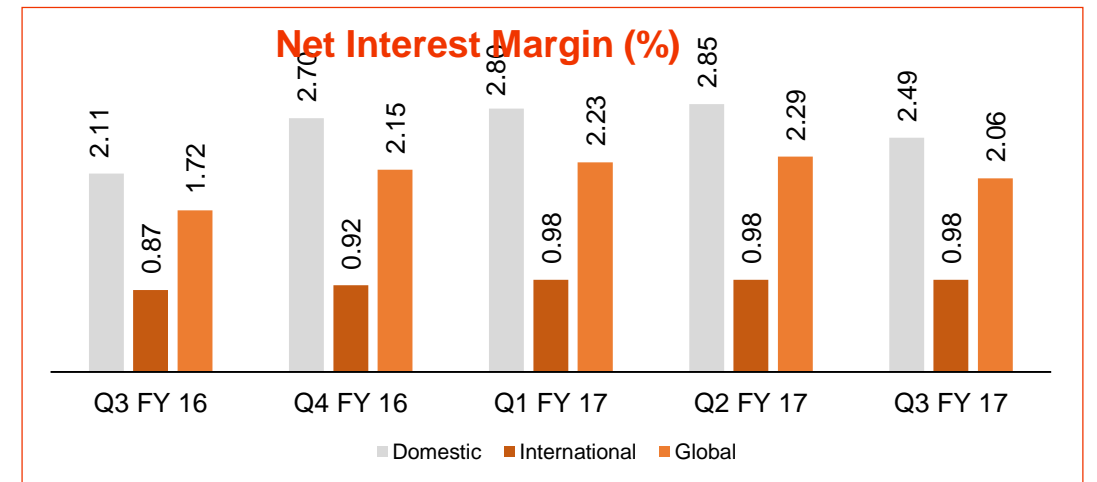
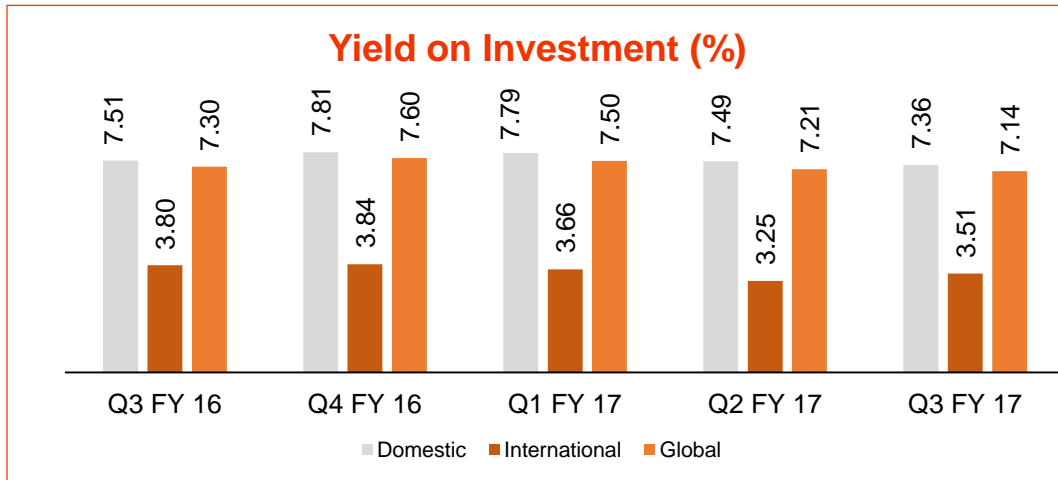
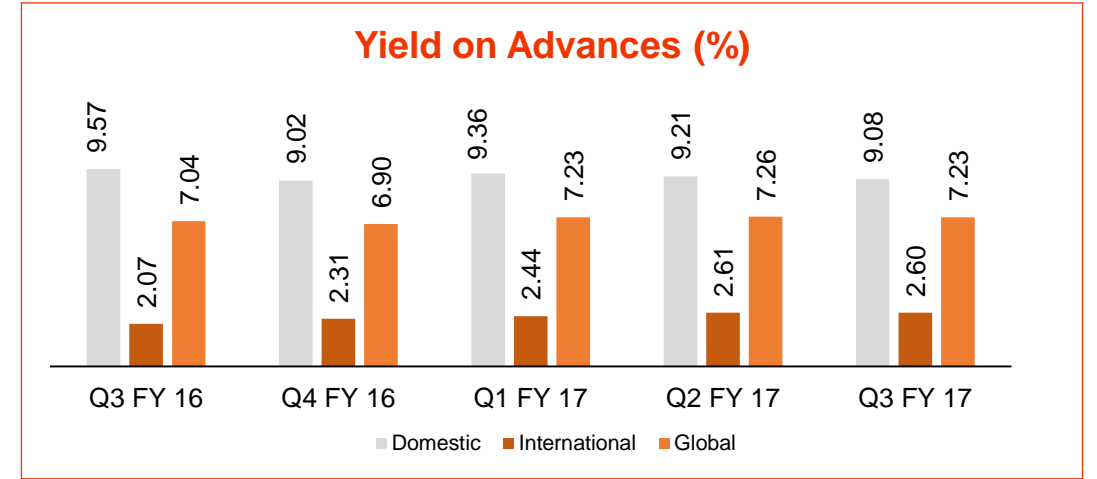
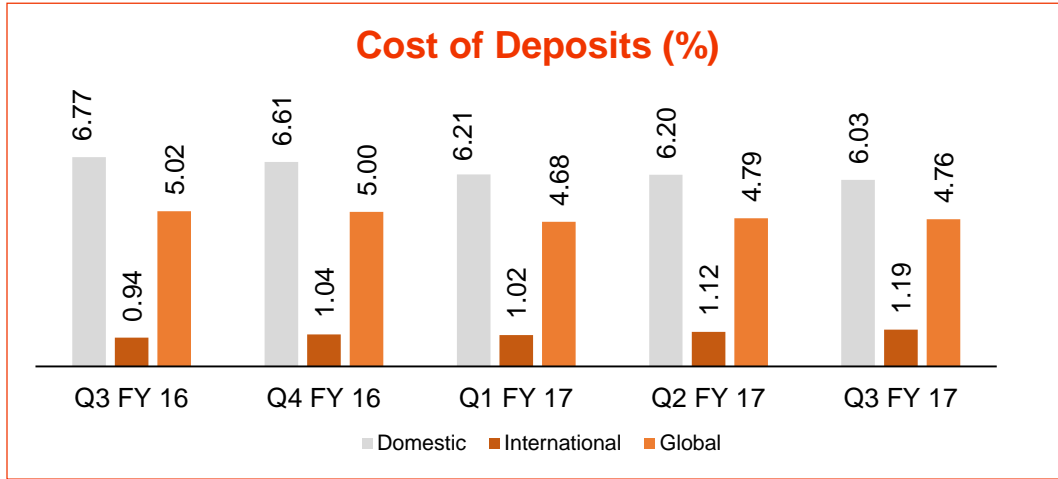


Total Non-interest Income has increased by 59.48% on YOY basis

Operating Expenses

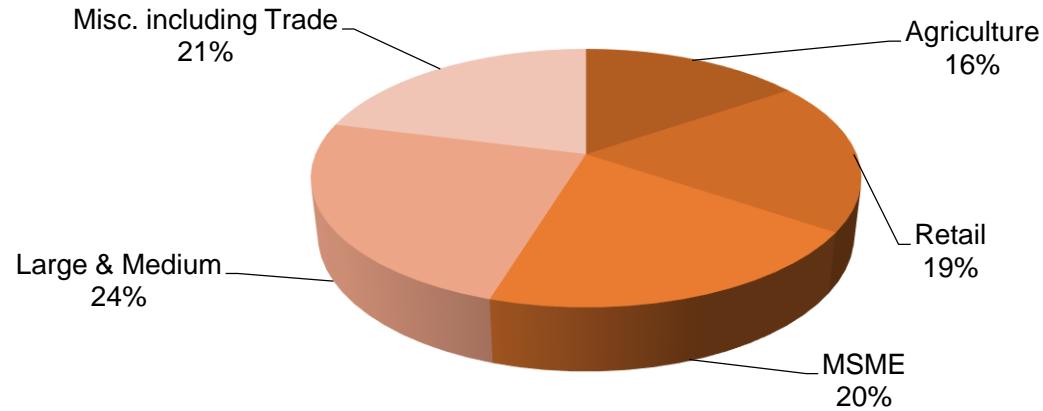
Particulars (INR crore)	Q3 FY 16	Q4FY16	FY 16	Q2 FY 17	Q3 FY 17	YOY (%)	QOQ(%)
Employee Cost	1,155	1,434	4,978	1,169	1,139	(1.39)	(2.57)
Other Operating Expenses	959	1,098	3,945	1,128	1,175	22.52	4.17
Of which:							
Rent, Taxes and Lighting	208	249	862	257	224	7.69	(12.84)
Printing and Stationery	18	25	82	19	20	11.11	5.26
Depreciation	139	140	501	121	126	(9.35)	4.13
Law charges	10	18	55	14	15	50.00	7.14
Postage, Telegrams, Telephone etc	39	42	154	42	31	(20.51)	(26.19)
Repairs and Maintenance to Bank's Property	116	164	540	154	178	53.45	15.58
Insurance	128	129	490	122	123	(3.91)	0.82
Other Expenditure	301	331	1,127	399	458	52.16	14.79
Operating Expenses	2,114	2,533	8,923	2,297	2,314	9.46	0.74

Performance Ratios

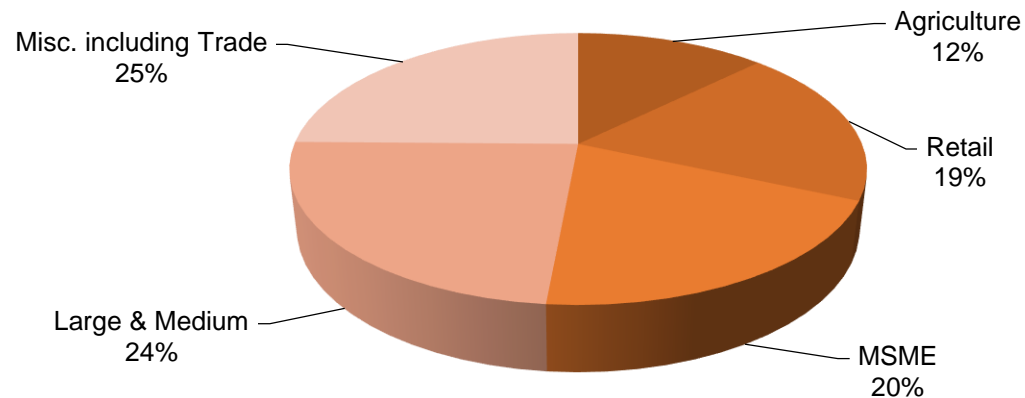


Domestic Gross Credit – By Segment

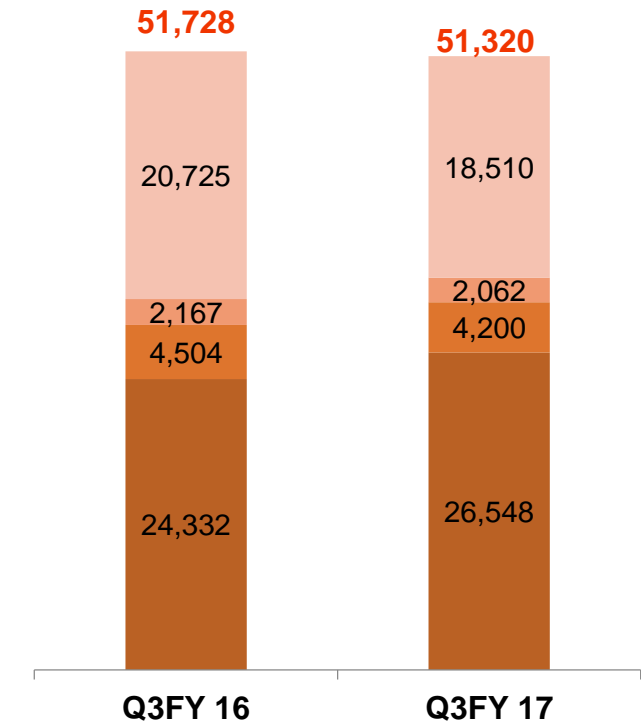
% share in Gross Domestic Credit in Q3 FY 17



% share in Gross Domestic Credit in Q3 FY 16



Retail Credit – By Segment (INR Crore)



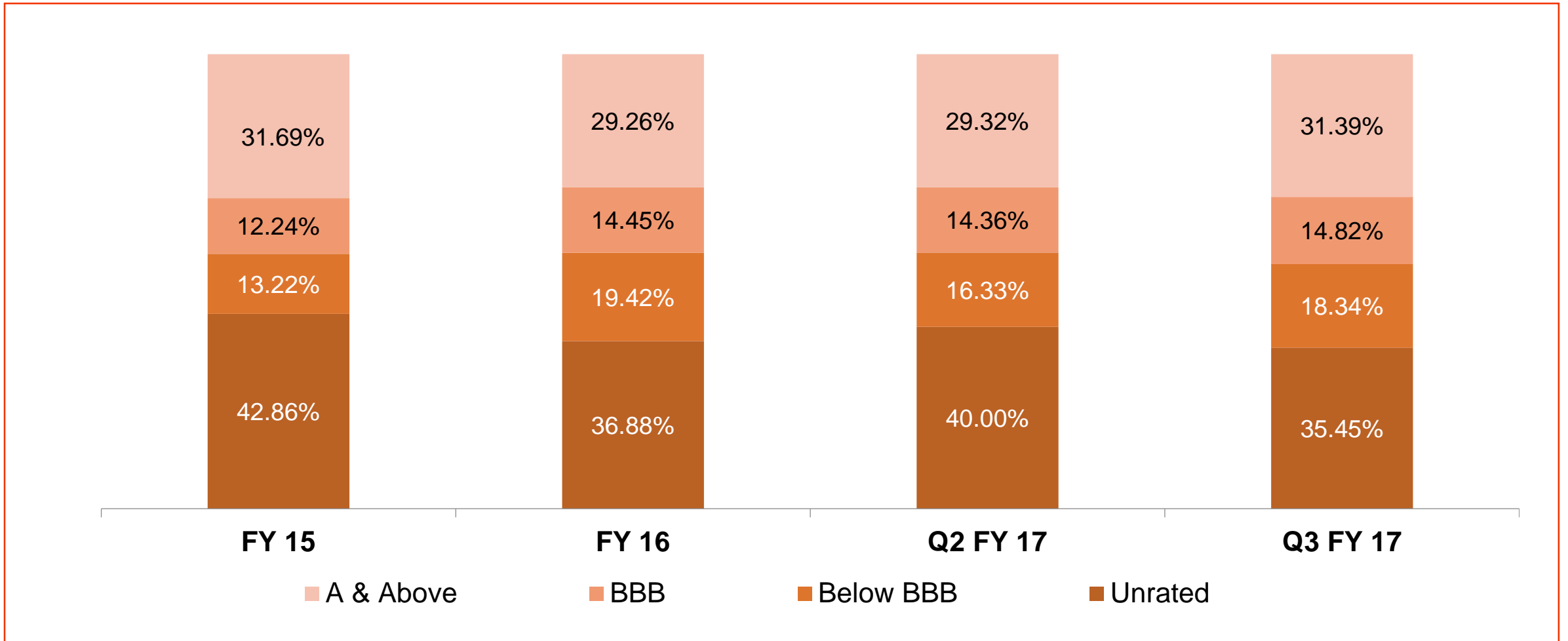
■ Other Retail loans. ■ Education ■ Auto ■ Home

9.11% YOY growth in Home Loans

Portfolio Exposure by Industry - Domestic Credit

Industry (INR crore)	Dec '15		Mar '16		Dec '16	
	Outstanding	% share	Outstanding	% share	Outstanding	% share
Infrastructure of which	35,731	13.03	32,955	11.73	27,416	10.18
1. Power of which	19,888	7.25	17,341	6.17	15,269	5.67
a) SEBs	6,293	2.30	3,519	1.25	2,269	0.84
b) Others	13,595	4.96	13,822	4.92	13,000	4.83
2. Telecom	4,850	1.77	4,609	1.64	3,176	1.18
3. Roads & Ports	6,849	2.50	6,444	2.29	4,636	1.72
4. Other Infrastructure	4,144	1.51	4,561	1.62	4,335	1.61
Basic Metals & Metal Industry of which	17,964	6.55	18,063	6.43	16,329	6.07
1. Iron & Steel	14,223	5.19	14,308	5.09	13,162	4.89
Textiles	14,539	5.30	14,834	5.28	12,237	4.55
Petroleum & Petrochemicals	1,703	0.62	1,639	0.58	691	0.26
All Engineering	7,916	2.89	7,714	2.75	6,588	2.45
Food Processing	8,143	2.97	8,382	2.98	1,187	0.44
Chemicals and Chemical Products	6,954	2.54	6,079	2.16	5,690	2.11
Trade	14,253	5.20	13,233	4.71	6,618	2.46
Commercial Real Estate	8,065	2.94	8,365	2.98	4,686	1.74
Home Loans	24,332	8.88	24,975	8.89	26,548	9.86
Auto Loans	4,504	1.64	4,430	1.58	4,200	1.56
Other Retail Loans	22,892	8.35	21,463	7.64	20,572	7.64
Agriculture	34,825	12.70	36,822	13.13	41,595	15.45
Others (Other Industries / Sectors etc)	72,333	26.38	81,961	29.18	94,850	35.23
Total Domestic Advances	2,74,154	100.00	2,80,915	100.00	2,69,207	100.00

Rating Distribution of Credit Portfolio (Domestic)



*External Rating Distribution of Advances above INR 5.0 Cr

Capital Adequacy

Particulars	Dec '15	Mar '16	Sep '16	Dec '16
Common Equity Tier I Capital (CET 1) (%)	9.04%	10.29%	10.09%	9.28%
Tier I Capital (%)	9.57%	10.79%	10.59%	10.04%
Tier II Capital (%)	2.61%	2.38%	2.35%	2.51%
Capital to Risk Weight Assets Ratio (CRAR) (%)	12.18%	13.17%	12.94%	12.55%
Common Equity Tier I Capital (CET 1) (INR crore)	34,750	39,555	39,632	36,115
Tier I Capital (INR crore)	36,773	41,474	41,598	39,079
Tier II Capital (INR crore)	10,019	9,170	9,251	9,760
Total Capital (INR crore)	46,792	50,643	50,849	48,839

NPA Movement

Particulars (INR crore)	Q3 FY 16	FY 16	Q2 FY 17	Q3 FY 17	9M,FY17
A. Opening Balance	23,710	16,261	42,991	42,949	40,521
B. Additions	15,785	27,828	2,861	4,135	10,847
Out of which, Fresh Slippages	15,603	26,863	2,252	3,073	8,942
C. Reductions	561	3,569	2,903	4,442	8,725
<i>Recovery</i>	311	1,481	1,653	1,345	3,011
<i>Upgradation</i>	14	534	1,034	1,322	2,552
<i>Write-Offs</i>	236	1,554	216	1,775	3,162
<i>Other Adjustments</i>	0	1	0	0	0
Closing Balance	38,934	40,521	42,949	42,642	42,642
Recovery in PWO	24	221	68	48	154

Non Performing Assets

Particulars (INR Crore)	Q3 FY 16	FY 16	Q2 FY 17	Q3 FY 17
Gross NPA	38,934	40,521	42,949	42,642
Gross NPA Ratio (%)	9.68	9.99	11.35	11.40
Net NPA	21,806	19,407	19,342	19,006
Net NPA Ratio (%)	5.67	5.06	5.46	5.43
Provision Coverage Ratio(%) <i>(Including TWO)</i>	52.70	60.09	62.95	64.50

Details of Restructured Assets

Particulars (INR crore)	Q3 FY 16			Q4 FY 16			Q2 FY 17			Q3 FY 17		
	Standard	NPA	Total	Standard	NPA	Total	Standard	NPA	Total	Standard	NPA	Total
Restructured Accounts as on Opening Balance	22,930	7240	30,170	17,134	13,582	30,716	14,164	15,645	29,809	13,860	14,604	28,464
Fresh Restructuring + Increase in Outstanding	657	960	1,617	1,278	316	1,594	2,845	291	3,136	879	631	1,510
Up gradation to Restructured Standard category	15	(15)	0	413	(413)	0	76	(76)	0	696	(696)	0
Restructured Standard Advances upgraded to full Standard advances	(53)	0	(53)	(225)	0	(225)	(2,485)	0	(2,485)	(382)	0	(382)
Down gradations of Restructured accounts	(5,796)	5796	0	(2,060)	2,060	0	(136)	136	0	(462)	462	0
Depreciation Write-off + Decrease in Outstanding + Closures	(618)	(399)	(1,017)	(2,805)	(276)	(3,081)	(604)	(1,392)	(1,996)	(532)	(41)	(573)
Total Restructured Accounts as Closing Balance	17,135	13,582	30,717	13,735	15,269	29,004	13,860	14,604	28,464	14,059	14,960	29,019

Details of Impaired Assets

Particulars (INR crore)	Dec '15	Mar '16	Sep '16	Dec '16
Gross Advances	4,02,073	4,05,517	3,78,258	3,74,075
Gross NPAs	38,934	40,521	42,949	42,642
Net NPAs	21,806	19,406	19,342	19,006
Restructured Standard Assets	17,135	13,735	13,860	14,059
Total Gross NPAs + Restructured Standard	56,069	54,256	56,809	56,701
Total Net NPAs + Restructured Standard	38,941	33,142	33,202	33,065
Gross NPA + Restructured Standard to Gross Advances (%)	13.94	13.38	15.02	15.16
Net NPAs + Restructured Standard to Gross Advances (%)	9.69	8.17	8.78	8.84

Domestic Treasury Highlights: Q3 FY 17

Treasury Non Interest Income stood at the level of INR 1,094 crore in Q3FY 17 and provided good support to Non-Interest Income generation.

As on December 31, 2016, the share of SLR Securities in Total Investment was 92.26%.

The per cent of SLR Securities to NDTL at December 31, 2016 was at 33.97%.

As on December 31, 2016, the modified duration of AFS investments was 2.56 & that of HTM securities was 5.53.



Total size of the Bank's Domestic Investment Book as on December 31, 2016 stood at INR 1,70,057 crore.

The Bank had 53.60% of SLR Securities in HTM and 27.14% in AFS at December 31, 2016.

In Q3 FY 17, amount of INR 20.11 crore is towards Depreciation on Investment.

International Presence spanning 107 offices across 24 countries



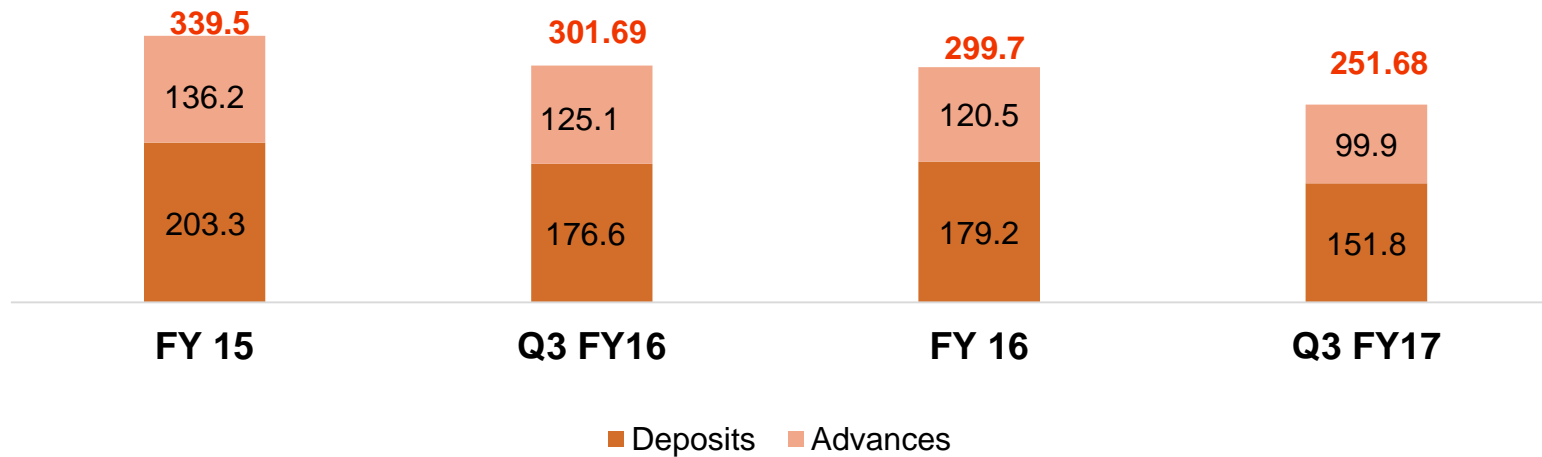
Color Codes

- Wholesale business
- Full Banking Centres
- Offshore Banking Units
- Joint Venture
- Associate

- 59 Branches in 15 countries; 8 Subsidiaries having 47 Branches and 1 Representative Office
- 1 Joint Venture, 1 Associate with 32 branches

Highlights of the International Business

International Business (INR Thousand Crore)

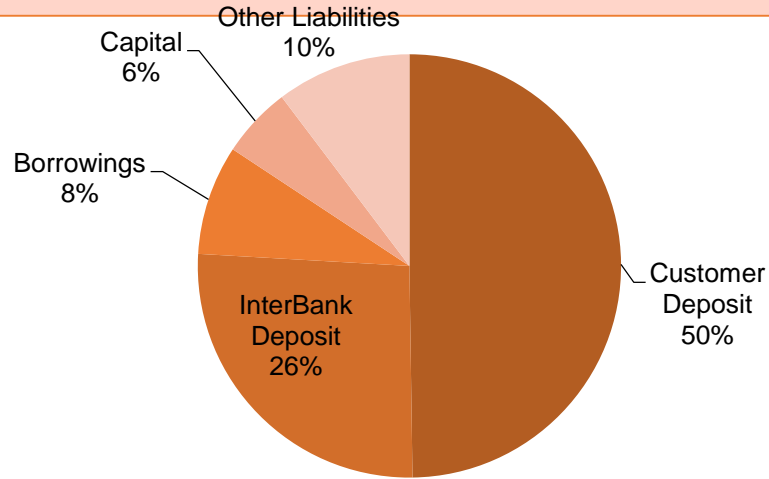


- During Q3, FY17, the Bank's 'International Business' contributed 26.78% to its Total Business.
- Out of the Total International Loan-book, 44.42% comprised Buyers' Credit/ BP/ BD portfolio where the exposure is on the banks. 24.79% of the exposure is to India related corporate by way of ECB/ Syndicated Loans
- Exposure to non-Indian entities by way of syndicated loans is at 4.84% and remaining 25.95% exposure is by way of local credit.
- The GNPA (%) for International operations was at 7.77% as on 31st December 2016. Excluding the exposure to India based corporates, the GNPA (%) of the remaining exposure was at 3.41%.
- The Cost-Income Ratio in International operations was at 23.08% in Q3, FY17.
- In Q3 FY17, the NIM of International operations stood at 0.98%.
- The Outstanding balance of restructured loans in International operations as on December 31, 2016 was at INR 3,707.27 crore, out of which the Standard restructured loans were at INR 1,548.50 crore.

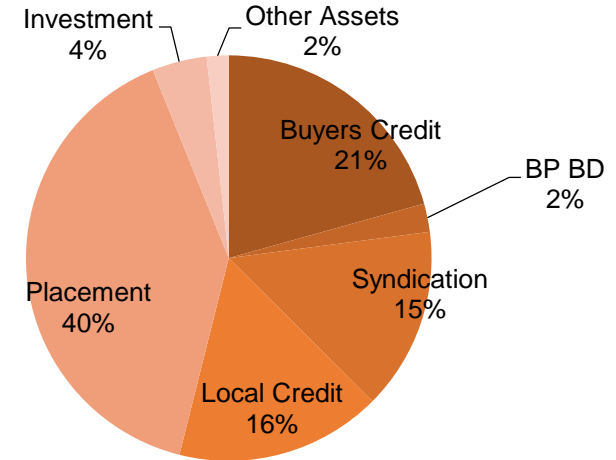
International Operations

Asset Liability Management

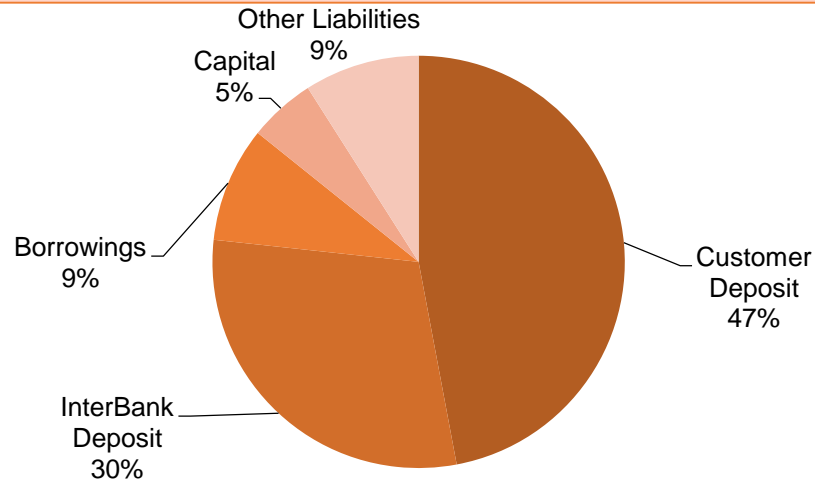
Resources: December 2016



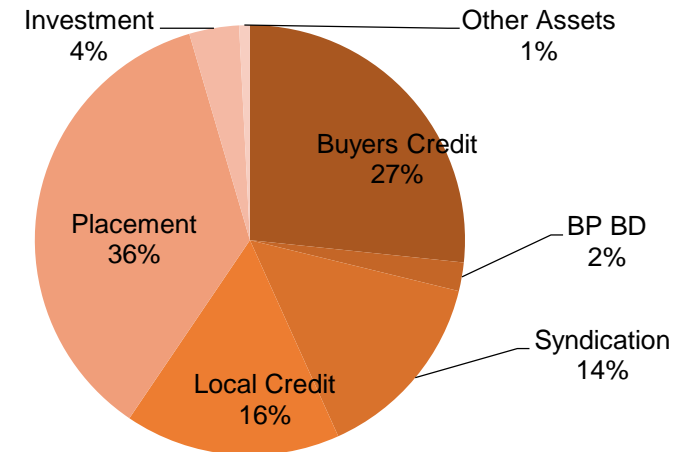
Deployment: December 2016



Resources: December 2015



Deployment: December 2015



*Ramping up our capabilities in local advances to boost fee based income & improve spreads

* Rundown in Local Credit in Dec'16 due to repayment of Loans against FCNR(B) deposits

Bank of Baroda: Our Key Strengths



Strong domestic presence through 5,382 branches & 10,404 ATMs and Cash Recyclers supported by self-service channels



A well recognized brand in the Indian Banking Industry



Subsidiaries and JVs cover entire Financial Spectrum - Insurance, Asset Management, Capital Markets, Securities Services



Deep Financial Inclusion Coverage – 25.87 million accounts, with a total deposits of INR 9,100 crore and average balance of INR 3,527.



Customer base of ~69.25 million



Well distributed branch network with 34% coverage in Rural, 28% in Semi-urban, 21% Metro and 17% Urban



Usually a **net lender** in the market, maintaining adequate **liquidity** in all business cycle phases



Global presence across 107 offices spanning 24 countries



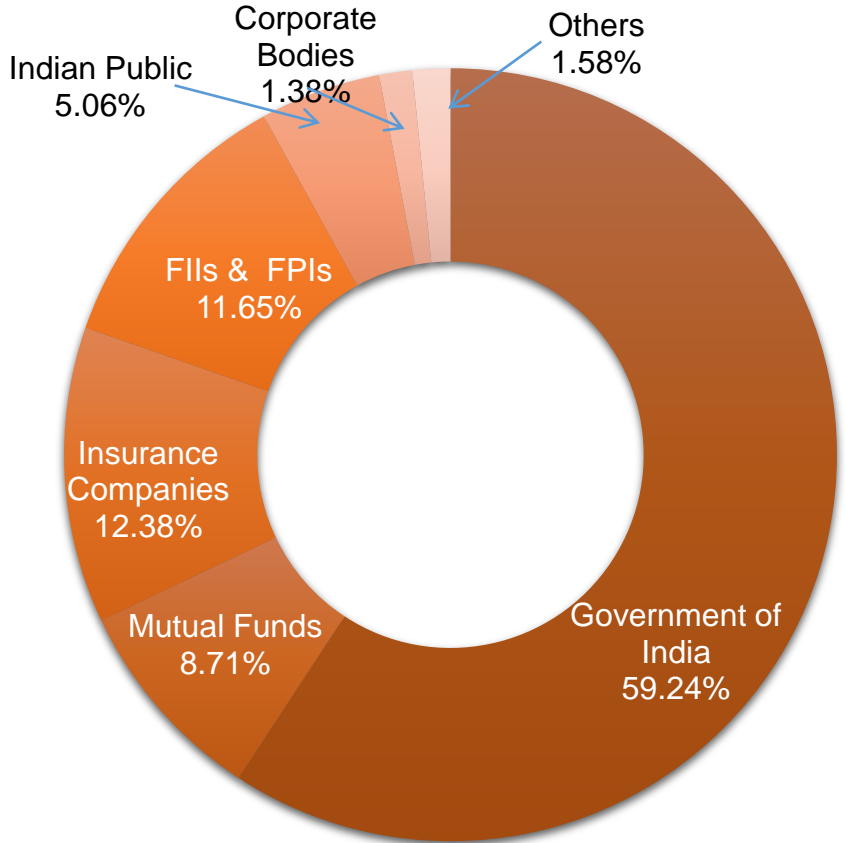
Capital Adequacy Ratio of **12.90%** (consolidated) above the regulatory requirements



Employee strength of 52,675

Established on July 20, 1908, Bank of Baroda is a 108 year old Bank with 59.24% stake held by the Government of India.

Shareholding Pattern as on December 31, 2016

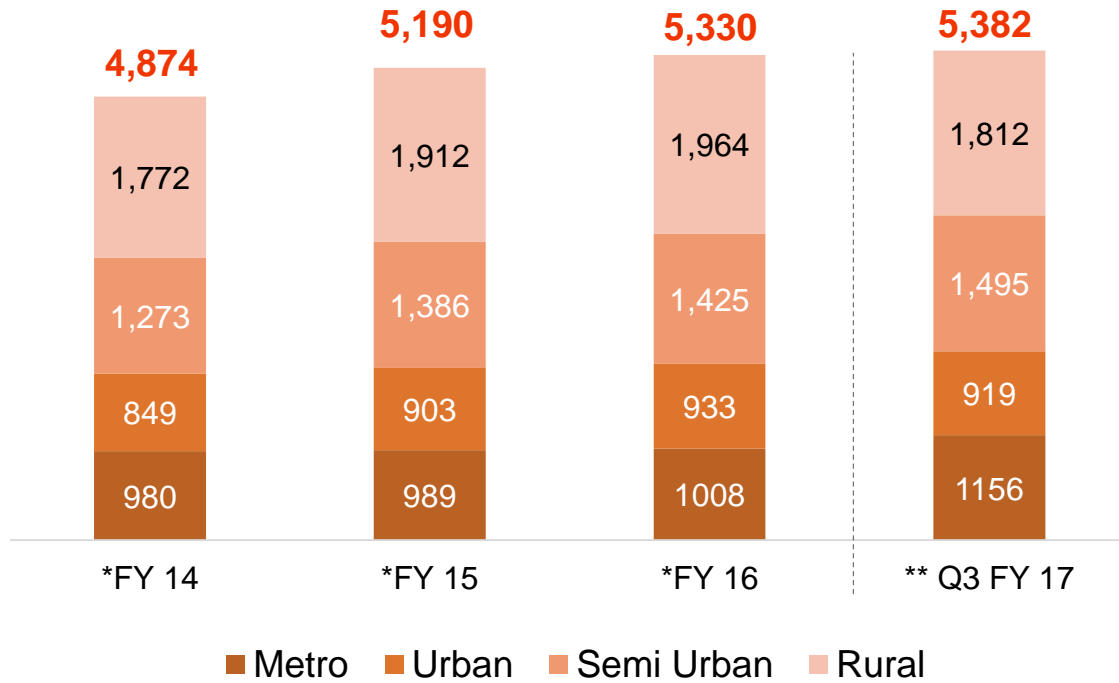


FII – Foreign Institutional Investors
FPI – Foreign Portfolio Investors

As on December 31, 2016

- **Share Capital:** INR 460.83 crore
- **Net worth:** INR 31,322 crore
- Bank of Baroda is a part of the following Indices:
 - BSE 100, BSE 200, BSE 500 & Bankex Nifty, BankNifty, Nifty 100, Nifty 200, Nifty 500
 - Bank of Baroda's shares are also listed on BSE and NSE in the 'Future and Options' segment

Wide Domestic Branch Network

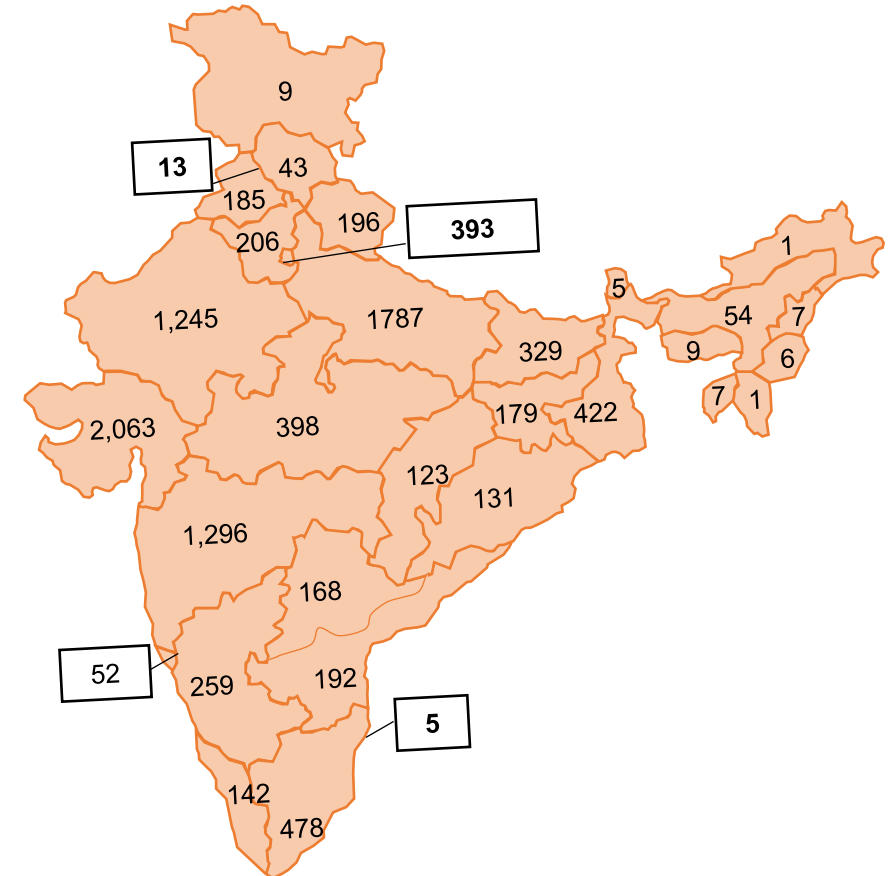


*FY14, FY15 and FY16 data as per 2001 census.

** Q3 FY 17 data as per the 2011 census .

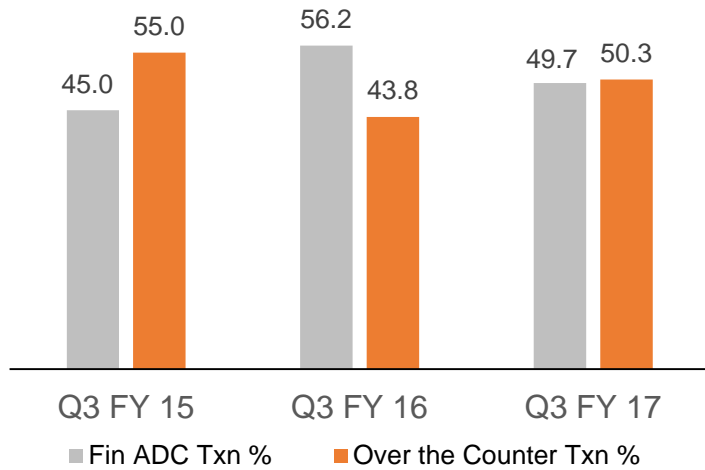
46 e-lobbies, with 24*7 facilities for cash withdrawal, cash deposit, cheque deposit, passbook printing and internet banking, were set up during the quarter, taking the total number of e-lobbies to 326.

ATM Network



***Total : 10,404 ATMs and Cash Recyclers**

Digital Footprint



114.50%

Mobile Banking Transactions
(YOY growth)



48.45%

Internet Banking Transactions
(YOY growth)



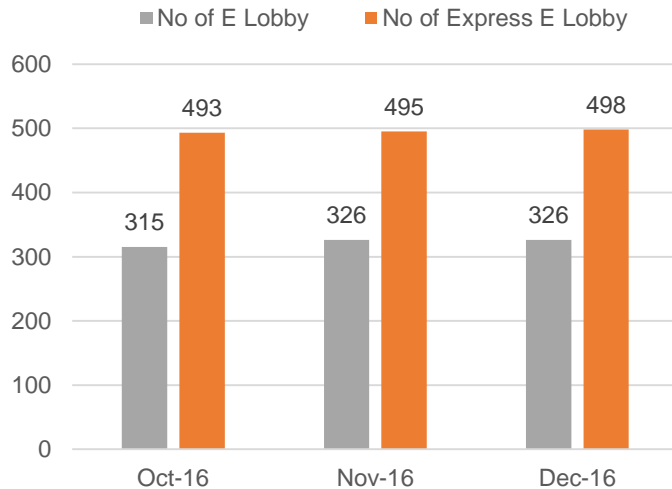
199.54 %

POS/ E-Comm Transactions
(YOY growth)

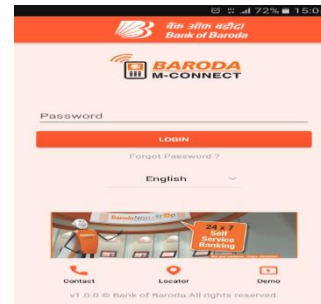
Unique Customers added during Nov '16

ATM & CR: 20.91 lakh

POS & E-Comm: 16.86 lakh

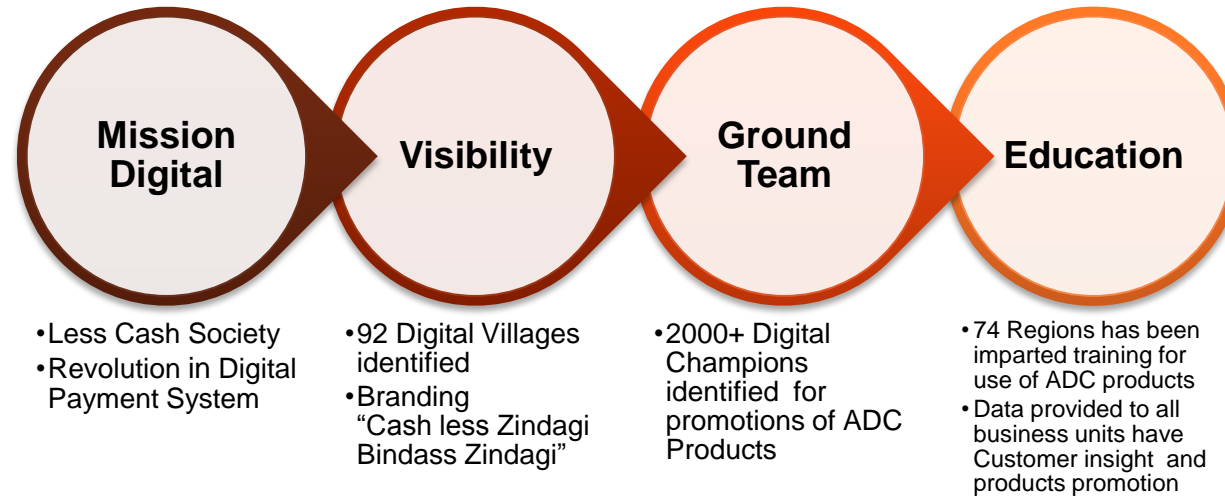


Product Suite



~28 lakh new Debit cards were issued during Q3 FY 17 out of which 24.53% were issued in existing accounts. Apart from Debit Cards, the Bank also offers Credit, Forex and Gift Cards

❖ Mission Digital launched by the Bank



- ✓ Marketing support extended through promotional campaigns
- ✓ One of the First Banks to complete re-calibration of ATMs & making them Cash ready
- ✓ Campaign “Swipe Karo Fly Karo” resulted in 47% increase in average ticket size and **244% increase** in spend values

New Digital Initiatives: Products & Services launched in this Quarter



Baroda NUUP Mobile Banking App

- To Serve Mass Rural Population Bank of Baroda in Collaboration with NPCI has launched Mobile Banking Application for android users.
- Bank of Baroda become India's First Bank to launch this type of application
- There is no need to of GPRS/Wi-Fi connectivity; this app works on USSD platform after installation.
- Multilingual App and available in 10 different language.



Mobile Wallet – M Clip

- Transfer Money to any contact saved on Mobile or to Email
- **Virtual card - can be used at any e-commerce site for transaction**
- **Application now available on Android and iOS phones.**
- Make Bill Payment, book Bus Ticket
- Make mVisa Payment for QR Code based payment
- Grocery, Discount coupon and Restaurant coupons available for the benefit of customers
- **Total Registration till Dec 2016: 95,320**

Unified Payment interface

- **One App for multiple bank accounts.**
- Send and receive money instantly
- Safe and Secure -1 Click two-factor authentication
- Secrecy of account and card details by using Virtual ID and Aadhar Number
- Scan and Pay (QR based payments available)
- **Instant mPin generation with Debit card and OTP**
- **Total Registration till Dec 2016: 40,189**

Bank of Baroda is putting in place partnerships in multiple areas – startups, MUDRA loans, E-Commerce & fintechs



Details

Startup Financing

- Key partner in Hon'ble PM's **Standup India** and **Startup India** initiatives

MUDRA Loan partnerships



- **Tied-up with UBER**, to provide “**RAFTAAR Loans**” to Driver Partners on UBER platform
- After a successful pilot run in Mumbai, UBER product has since been rolled out in other 7 major cities

E-Commerce initiatives



- Partnered with Amazon to offer **Seamless and easy credit facilities** to sellers on the platform
- Currently in discussions with multiple major e/m Commerce players for horizontal collaboration

Fintech initiatives

- Set up a dedicated vertical “**Fintech and New Business Initiatives**” to execute partnership and channelize innovations.- the first in the history of any PSB
- Started a daily Fintech Newsletter called “**BOB FINTALK**”
- Instituted “**The Sayajirao Gaekwad Fellowship Program**” to promote Entrepreneurs in diverse fields of Fintech, Agritech, E- Commerce etc.
- Established **THE FINTECH ALLIANCE – a first of its kind initiative** for a PSB – to partner with Fintech companies operating in diverse areas like SME, Wealth Management, Algorithmic Lending, etc . **11 partnerships** already in place



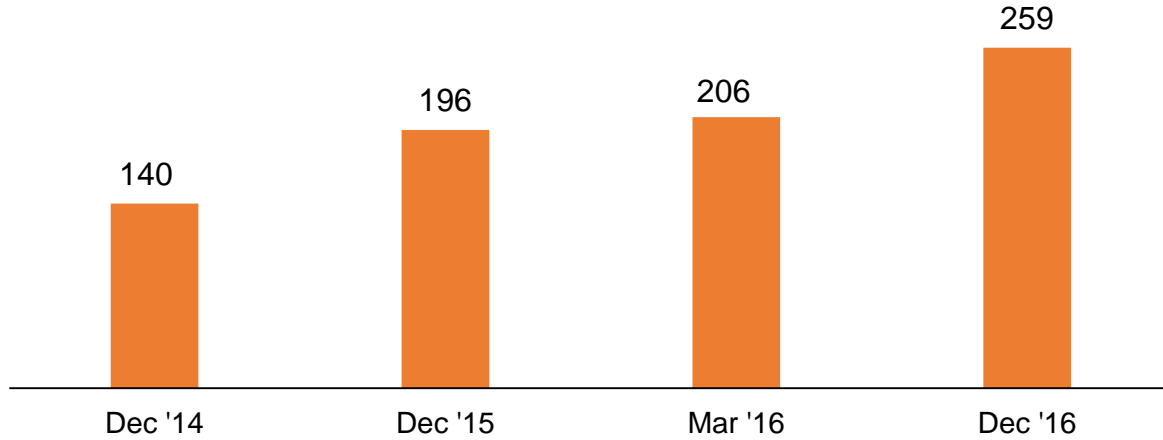
- Tied up with **Deal4Loans** to source Housing Loan leads; pilot program underway in NCR



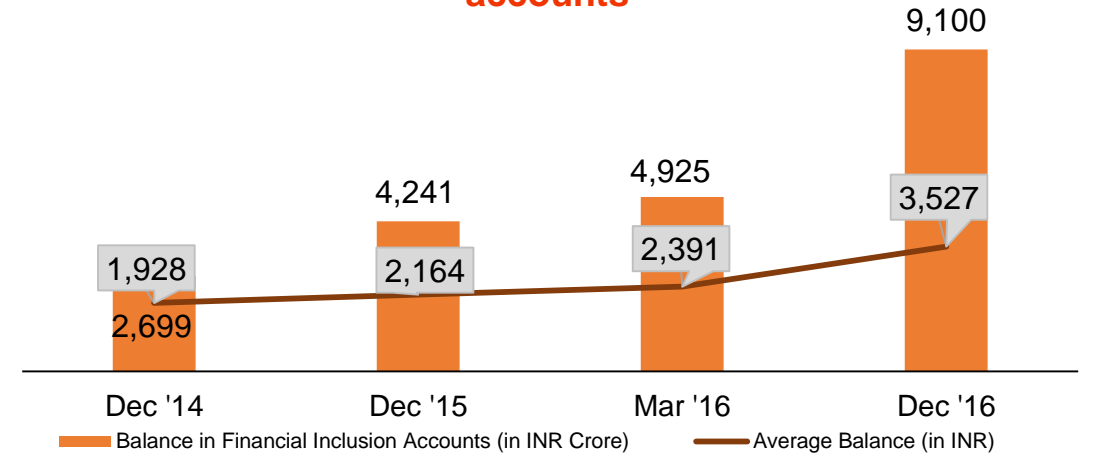
- Partnered with **Fisdom** who has provided Bank of Baroda a personal wealth management app (**BARODA M-INVEST**) for the customers. The testing of the application has already started in a closed user group and application to go live soon.

Financial Inclusion (1/2)

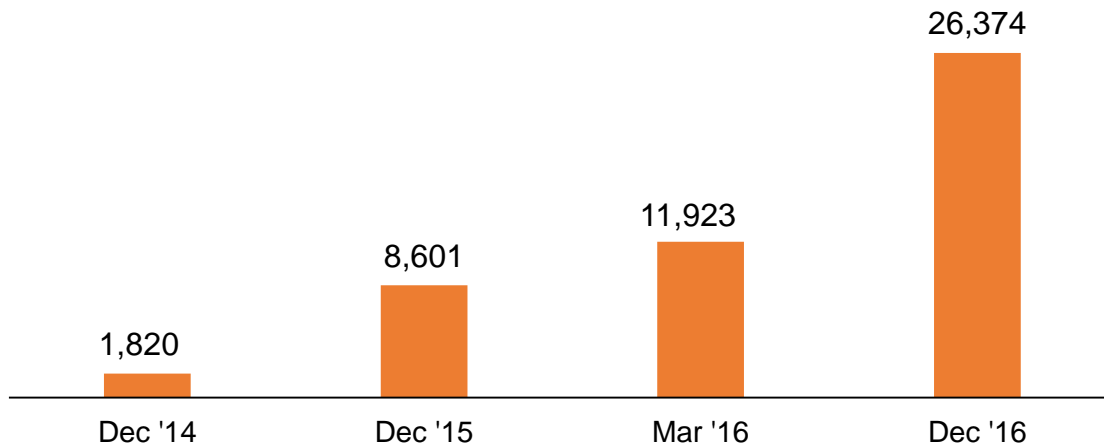
Total Financial Inclusion Accounts (in Lakh)



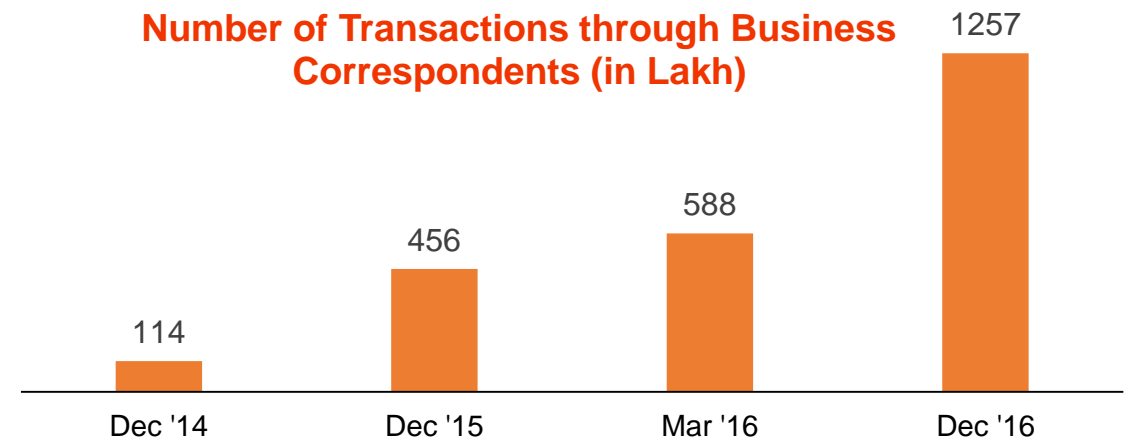
Balance/ Average Balance in Financial Inclusion accounts



Transactions – By Amount (in INR Crore)



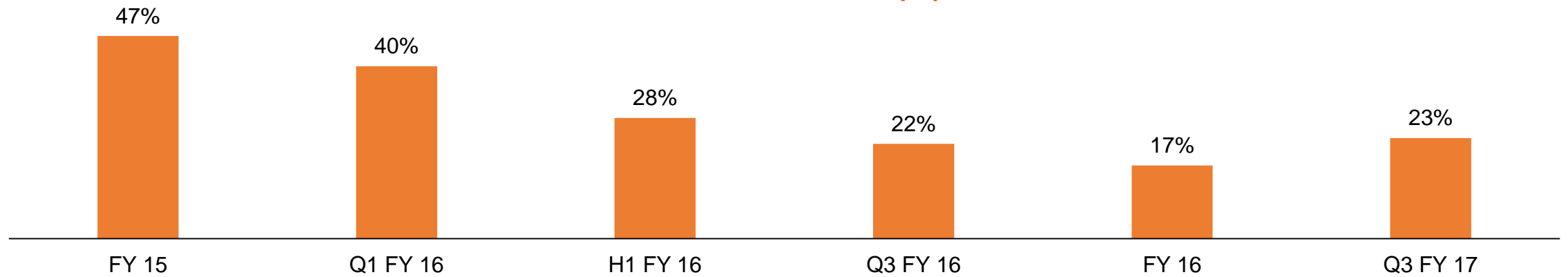
Number of Transactions through Business Correspondents (in Lakh)



Social Security Schemes (Enrolment up to December 31, 2016 in Lakh)

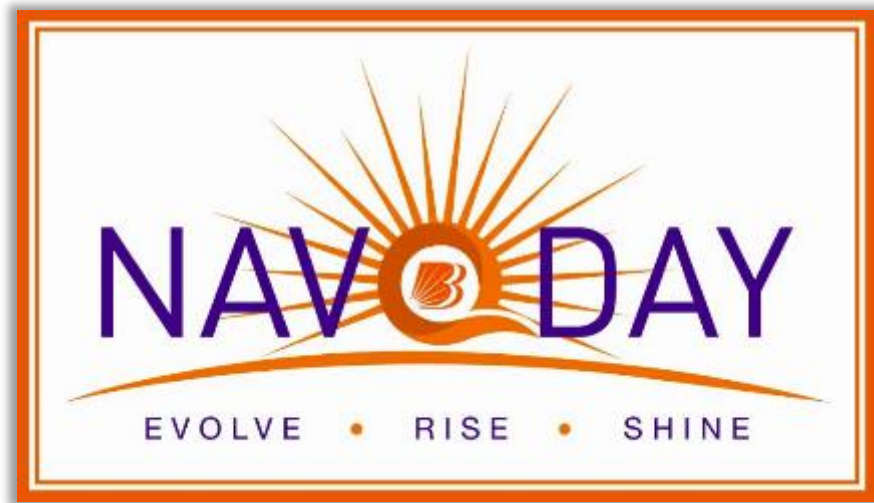
Pradhan Mantri Suraksha Bima Yojana	43.29
Pradhan Mantri Jeevan Jyoti Bima Yojana	15.24
Atal Pension Yojana	2.20

Zero Balance Accounts (%)



In Q3 FY 17, Bank has conducted 540 Financial Literacy Programs across 49 Financial Literacy Centers (FLCs) spread across the country. 17,695 youths have been trained and 7215 youth settled through these programs in FY 16.

Project Navoday – Our comprehensive transformation journey continues in execution mode



CONSOLIDATED FINANCIALS | Q3 FY 2017

Subsidiaries, Joint Ventures and Associates

Domestic Subsidiaries, Joint Ventures and Associates	Proportion of Ownership
<i>Subsidiaries</i>	
BOBCARDS Limited	100.00%
BOB Capital Markets Limited	100.00%
<i>Associate Bank</i>	
Nainital Bank Limited	98.57%
<i>Joint Ventures</i>	
India First Life Insurance Company Limited	44.00%
India Infradebt Limited	30.00%
<i>Associates</i>	
Baroda Pioneer Asset Management Company Ltd	49.00%
Baroda Pioneer Trustee Co. Pvt. Limited	49.00%
<i>Regional Rural Banks</i>	
Baroda Uttar Pradesh Gramin Bank	35.00%
Baroda Rajasthan Gramin Bank	35.00%
Baroda Gujarat Gramin Bank	35.00%

International Subsidiaries, Joint Ventures and Associates	Proportion of Ownership
<i>Subsidiaries</i>	
Bank of Baroda (Botswana) Limited	100.00%
Bank of Baroda (Kenya) Limited	86.70%
Bank of Baroda (Uganda) Limited	80.00%
Bank of Baroda (Guyana) Inc	100.00%
Bank of Baroda (New Zealand) Limited	100.00%
Bank of Baroda (Tanzania) Limited	100.00%
Bank of Baroda (Trinidad & Tobago) Limited	100.00%
Bank of Baroda (Ghana) Limited	100.00%
<i>Joint Venture</i>	
India International Bank (Malaysia), Berhad	40.00%
<i>Associate</i>	
Indo-Zambia Bank Limited	20.00%
<i>Overseas Non-Banking Subsidiary</i>	
BOB (UK) Limited	100.00%

Balance Sheet – Consolidated

Particulars (INR crore)	Dec '15	Mar '16	Sep '16	Dec '16
CAPITAL & LIABILITIES				
Capital	462	462	462	462
Reserves & Surplus	41,671	42,041	42,926	43,248
Minority Interest	171	194	221	227
Deposits	6,01,598	5,86,690	5,81,414	6,04,586
Borrowings	33,232	33,845	33,352	32,567
Other Liabilities & Provisions	28,536	27,947	25,752	29,221
TOTAL	7,05,670	6,91,179	6,84,127	7,10,311
ASSETS				
Cash and Balances with RBI	23,510	22,811	21,893	29,975
Balances with Banks	1,08,253	1,14,188	1,22,427	1,00,024
Investments	1,54,329	1,28,894	1,45,914	1,89,042
Loans & Advances	3,91,629	3,91,486	3,62,064	3,58,129
Fixed Assets	3,125	6,359	6,125	6,107
Other Assets	24,824	27,441	25,705	27,034
TOTAL	7,05,670	6,91,179	6,84,127	7,10,311

Profit & Loss - Consolidated



Particulars (INR crore)	Q3 FY 16	Q4 FY 16	Q2 FY 17	Q3 FY 17	YOY (%)	QOQ (%)
Net Interest Income	2,970	3,574	3,791	3,424	15.29	(9.68)
Non Interest Income	1,427	2,112	1,932	2,039	42.89	5.54
Fee Income	365	480	397	403	10.41	1.51
Premium Income	269	336	269	195	(27.50)	(27.51)
Other Income	793	1,296	1,267	1,441	81.72	13.73
Total Income	4,397	5,686	5,723	5,463	24.24	(4.54)
Operating Expenses	2,416	2,857	2,631	2,542	5.215	(3.38)
Operating Profit	1,981	2,829	3,092	2,921	47.45	(5.53)
Provisions	6,066	7,030	2,056	2,249	(62.90)	9.39
Profit before Tax	(4,085)	(4,201)	1,036	672	-	(35.14)
Tax	(824)	(1,028)	395	316	-	(20.00)
Minority Interest	8	10	10	11	37.50	10.00
Share of Earning in Associates	(19)	12	20	17	-	(15.00)
Profit after Tax	(3,288)	(3,171)	651	362	-	(44.39)

Capital Adequacy - Consolidated

Key ratios (Consolidated)	Dec '15	Mar '16	Sep '16	Dec '16
Return on average Net worth (%)	(8.23)	(8.25)	1.93	1.07
Weighted average EPS (INR)	(14.27)	(13.74)	5.19	1.57
Book value (INR)	163.95	143.07	146.73	147.50
Capital Adequacy Ratio (%) - Basel-III	12.66	13.63	13.38	12.90
Total Capital (INR crore)	49,957	53,960	54,139	51,608
Tier I (INR crore)	39,731	44,681	44,780	41,809
Tier II (INR crore)	10,226	9,279	9,359	9,799

This presentation has been prepared by Bank of Baroda (the “Bank”) solely for information purposes, without regard to any specific objectives, financial situations or informational needs of any particular person.

Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute “forward-looking statements”. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow

projections, our exposure to market risks as well as other risks. Bank of Baroda undertakes no obligation to update the forward-looking statements to reflect events or circumstances after the date thereof.

Note: All financial numbers in the presentation are from Audited Financials or Limited Reviewed financials or based on Management estimates.

Thank You



बैंक ऑफ़ बड़ौदा
Bank of Baroda

